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Introduction

Dear Investor,

Research shows that communities with a strong sense of “place” have a more robust quality of life. Kentland, Indiana has long had this history. The recent developments and initiatives undertaken by the town’s leadership and economic development task force continue to strengthen the pillars that underpin our community’s character as highlighted in our prospectus.

• A great sense of cooperation is exemplified in the concept for the “Thrive” campus, which promises to enhance our cultural fabric, which includes a $4,500,000 private pay senior care facility, a $1,200,000 registered quality child care facility, a $1,200,000 wellness clinic, and a $200,000 multigenerational park.

• Investments in our Opportunity Zone add 1-3 % to traditionally structured instruments. Local initiatives and a low tax burden (no local income tax or hotel and innkeeper taxes) produce a very business-friendly environment.

• Safety in our community is being enhanced by the addition of a $1,400,000 new fire-station that’s set to begin construction in 2021. The town already supports a police force equipped with a K-9 unit.

Our transportation network, midway between Chicago and Indianapolis, showcases rail access and recently redone highways. A $2,000,000 renovation and expansion of our airport is also set to begin in 2020.

Kentland, Indiana is a community where the more you look under its hood, the more you love. It combines safety, low-cost of doing business and access to major metropolitan markets. We invite you to come for a visit and stay for a while, because you may just find that it’s the very place you are meant to be.

M. Davis
MIKE DAVIS
Opportunity Zone Task Force Director
What Makes Kentland So Special?

Our quality of life is seen and felt in every conversation. Here, neighbors genuinely care for your wellbeing and wave as you’re running your daily errands. We’re so safe, parents let their children ride their bikes across town all day long without any concern, knowing that they’ll tuck their little ones into bed once nightfall hits. We’re where you can make a visible and positive impact in the community alongside a host of other driven residents. Located in Jefferson Township on the western edge of Central Indiana, we border the Illinois State Line. We were founded in 1860 by Alexander J Kent. Major roadways like US Route 41/52 and US 24 run through us, and we’re ideally positioned 85 miles south of Chicago and 105 miles north of Indianapolis. Our school systems and sports programs for kids are top-tier. The downtown courthouse square is where a myriad of small businesses and creative community events can be found. Everything is within walking distance of each other, and at the end of a long day, you can relax and take in the beauty of a Midwestern sunset like you’ve never seen before.

KENTLAND’S DNA & PILLARS

Quality is ingrained in our DNA and can be experienced through its residents’ strong sense of community engagement and dedication to invest in the town. We stand on the Pillars of safety and friendliness, and we’re driven to produce great change in Newton County. Together, our DNA & Pillar statements provide a path for Boldly Moving Forward, which is not only the our new tagline but it also captures the essence of our mission in life.

QUALITY
We take pride in our great quality of life, enjoying friends, family, casual recreation, and outdoor activities. Our top-notch school system, beautiful downtown, and parks are just a few of the amenities that make our residents so happy.

COMMUNITY
Possessing a strong rural identity, Kentland is a small, welcoming, and affordable town to live and raise a family in. Our community maintains a close-knit atmosphere and takes great pride in caring for each other.

DEDICATED
Long-time residents, businesses, and our local government are focused on forging a bright future for Kentland. This ongoing investment is part of who we are.

SAFE
We’re welcoming and highly value our town’s security. Our people take care of each other and offer a helping hand, especially in times of need.

FRIENDLY
Our community is known for its friendliness, and we support our town’s values through a kind and generous spirit.

DRIVEN
Our agricultural town was founded on a legacy of hard work. Embracing this tradition is a driving force in maximizing our potential within Newton County.
What Is the Opportunity Zone Program?

The Opportunity Zone Program is a federal program connected to the Tax Cuts and Jobs Act of 2017. It is designed to spur community investment by providing tax benefits to investors who hold their investment between five to ten years. The benefits on investments made in Kentland will take the form of new industries taking root, new jobs being created and more families taking up residence in the town.
Federal Tax Advantages

THE TAX CUTS AND JOBS ACT OF 2017
Enables tax incentivized investment of realized capital gains, into designated Opportunity Zones.

• Under Seven Years: Original capital gains taxes invested in QOF is deferred until sold.
• Seven Years or More: Original deferred capital gains in the QOF is reduced by 10%.
• Ten+ Years: 10% reduction in the original capital gains investment; no capital gains taxes on the appreciated value of the investment.

PERIOD OF INVESTMENT

Maintains 5 years or greater but less than 10

BENEFIT: • Deferred payment on original capital gains through 12/31/2026 or when investment is sold, if prior to 12/31/2026.
• 10% decrease in capital gains tax owed on original investment.

Maintains 10 years or greater

BENEFIT: • Deferred payment on original capital gains through 12/31/2026 or when investment is sold or exchanged.
• Exempt from capital gains tax on future capital gains (appreciation) while invested in the QOF.
Example of 10 Year 7% & 10% Investment in Kentland’s Opportunity Zone

ASSUMPTIONS
- Original investment $100,000
- Assumed capital gain tax rate 20%
- For illustrative purposes only, consult with a tax advisor for details
- There is no allowance for state and local taxes in this illustration

Example of 5 Year 7% & 10% Investment in Kentland’s Opportunity Zone

ASSUMPTIONS
- Original investment $100,000
- Assumed capital gain tax rate 20%
- For illustrative purposes only, consult with a tax advisor for details
- There is no allowance for state and local taxes in this illustration
Federal Tax Advantages

Example of 10 Year 7% & 10% Investment in a Taxable Opportunity

ASSUMPTIONS
- Original investment $100,000
- Assumed capital gain tax rate 20%
- For illustrative purposes only, consult with a tax advisor for details
- There is no allowance for state and local taxes in this illustration

Initial Investment $100k
-$20,000 CAPITAL GAIN TAX (2021)
Not to Invest $80k

10% COMPOUND RATE OF RETURN AFTER TAXES IN 10 YRS AT 7% ROI / 6.70%
$182,000

7% COMPOUND RATE OF RETURN AFTER TAXES IN 10 YRS AT 7% ROI / 3.50%
$141,898

YEARS
Federal Tax Advantages

Example of a 10 Year $100k Investment at 7% & 10% ROI*

Traditional Taxable Investment

10% Compound Rate of Return
After Taxes in 10 Yrs
At 7% ROI: 3.50%
$141,898

7% Compound Rate of Return
After Taxes in 10 Yrs
At 10% ROI: 6.10%
$182,000

Opportunity Zone

10% Compound Rate of Return
After Taxes in 10 Yrs
At 10% ROI: 8.70%
$230,385

7% Compound Rate of Return
After Taxes in 10 Yrs
At 7% ROI: 5.54%
$171,469

$48,3856
Return Difference Over 10 Year Period

$29,571
Return Difference Over 10 Year Period

*ASSUMPTIONS
• Original investment $100,000
• Assumed capital gain tax rate 20%
• For illustrative purposes only, consult with a tax advisor for details
• There is no allowance for state and local taxes in this illustration
Building Kentland’s Opportunity Zone Prospectus

Our journey of building a prospectus began when Newton County was selected to take part in a new program titled the Rural Opportunity Zones Initiative (ROZI).

The program is a collaboration between two distinct groups: the Purdue Center for Regional Development (PCRD) and the Indiana Office of Community and Rural Affairs (OCRA). The ROZI team was going to invest in six counties, offering their expertise, technical assistance and capacity-building support for the purpose of developing and implementing a sound investment prospectus.

The program is powered by a grant that was recently awarded to PCRD by USDA Rural Development.

Located in one of the six counties, our prospectus is aimed at activating the Opportunity Zone with projects that show great promise in bolstering the community’s human capital, job count and housing options.

**Quality of Place:** Showcasing key strengths and assets to any and all interested parties.

**Capital Demand:** Driving interest and engagement to further develop assets, including but not limited to businesses, housing options and overall quality of life.

**Institutional Capacity:** Communicating intent for optimal growth in a clear manner and forging a path forward for even more beneficial opportunities in the coming years.

**Incentives:** Highlighting projects that carry great incentives and result in new growth, as well as economic and social benefits.

**Growth:** Promoting long-term job creation and economic development for the purpose of building a flourishing community.

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**PROSPECTUS PROCESS**

- Form Task Force
- Community Focus Group
- Task Force Workshop
- Community Surveys
- Business Surveys
- Local Organization Engagement
- Community Economic Development Presentation
- New Brand Launch
- Community Picnic
- New Website Launch
- Prospectus
Why Investing in Kentland’s Opportunity Zone Makes Sense

SUPPORTIVE COMMUNITY
Living in a small town comes with its perks. You have the opportunity to get to know everyone. It’s the kind of community where everything important is within walking distance, whether it’s the bank, the grocery store, fine dining, parks or the post office. Our community is supportive. Looking out for one another is just our way of life.

ROZI COLLABORATION
Having the support of the ROZI team amplifies our success by arming us with ample resources through their strong connections.

Quality of life
We are a healthy community that’s perfectly located halfway between Chicago and Indianapolis. Dedicated to cultivating a great quality of life for our residents and businesses, we’re on a mission to tell our story to the world. When you’re here, you’re safe and sound, surrounded by some of the richest farmland in the world, and daily greeted by our famously beautiful sunsets. There really is no town like our town, and you’re invited to join us as we enter a brand new chapter, full of brand new opportunities.

Ease of Doing Business
Ask any of our entrepreneurs and they’ll tell you that we’re a great place to start a business. There’s an ease to the process. Having low taxes and affordable real estate provides great opportunity to jumpstart your business aspirations.
It Takes a Team

Building the Opportunity Zone Prospectus called for gathering a leadership team. An Opportunity Zone Task Force was formed, and a focus group was hosted consisting of longtime residents spanning young and old. Using the data gathered at the focus group, the Task Force met with ROZI to draft two initial projects that are both suitable to our Opportunity Zone and highlighted community interest. These included an intergenerational wellness campus and new business development opportunities. Once the basis of a strong prospectus was formed, residents were gathered together and presented the Opportunity Zone projects. A community picnic was also hosted to celebrate the town’s bold move forward into the future.

A CLOSER LOOK AT KENTLAND’S PROCESS

Our Task Force is a dedicated volunteer group of individuals who represent a broad cross-section of interests. Their expertise ranges from business executives with backgrounds in strategic planning, operations, marketing, human resources and sales to young working mothers and lifelong residents advocating for senior citizens. Their task has been to evaluate relevant data that will underlie the development plans for the major growth and lifestyle priorities within the Opportunity Zone. Their work continues to set the course for the future of our town.

Mike Davis, 
Opportunity Zone Task Force Director

Pat Ryan, 
Town Attorney

John Cassidy, 
Business Owner

Laura Robbins, 
Guidance Counselor

Tim Storey, 
Rural Revitalization Blogger

Bill Pitchford, 
Human Resource Professional

Paula Reed, Task Force Activity Coordinator

Casey Ward, Educator

Logan Glassburn, College Student

Mike Reaves, Business Leader, Manufacturing

Tim Myers, Director, Newton County Economic Development
Community Focus Group

Like our Task Force, our Community Focus Group of eleven volunteers comprised a diverse group both in terms of occupation and age—starting at high school freshman through senior citizen. The input gathered at the Focus Group clarified and highlighted our town’s personality. It also identified and prioritized major interests within the community to drive the prospectus development. Here are the results of the Focus Group.

**THE BENEFITS OF LIVING IN KENTLAND**
- Proximity to Indy, Chicago, Lafayette and Merrillville:
  - Amenity Expansion (restaurants, retail, etc.)
  - Logistics Hub
  - Tourism Opportunities
  - Quality Schools
  - Educational Programming
  - Strong Community Involvement
  - Low Cost of Living
  - Quality of Life
  - Low Taxes

**SUGGESTED AREAS OF COUNTY INVESTMENT**
- Modern, Affordable Housing
- Senior Living
- Broadband
- Healthcare Facility & Professionals
- Warehousing
- Redevelop Industry
- Town Square Beautification
- Child care
- Co-working Space

**BUSINESS DEVELOPMENT PRIORITIES**
- Housing (mixed-use, multi-family, senior living)
- Broadband
- Warehousing
- Medical Clinic
BUILDING KENTLAND’S OPPORTUNITY ZONE PROSPECTUS

Key Steps

TASK FORCE WORKSHOP
Meeting with ROZI, our Task Force distilled the Community Focus Group data and drafted two initial projects: an intergenerational wellness center, featuring separate buildings for child care, health services and senior living, as well as a walking path, green space and playground for children; and new business development opportunities to draw in new jobs, residents and investors.

COMMUNITY SURVEYS
Our Task Force conducted, and will continue to conduct, Community Surveys. This exercise develops a sense of “place” that describes us in a way that local citizens embrace and communicate to those around them. The input of these surveys was instrumental in identifying our town’s assets, economic development interests and brand identity.

BUSINESS SURVEYS
Our Business Surveys engaged businesses on a very practical level, gathering input from business leaders regarding growth, opportunity, needs and challenges. These surveys not only assist the economic success of this operation but shed light on further support services and amenities that will continue to make us an ideal place to anchor a business.

LOCAL ORGANIZATION ENGAGEMENT
Our Opportunity Zone Task Force engaged with groups such as the Town Board, Rotary Club, County Economic Development, and other Foundations, receiving feedback and essential input for economic development.
Community Economic Development Presentation

The Community Economic Development Presentation was well attended by residents, local leaders and business owners. The Opportunity Zone Task Force presented the two projects, and a creative agency we hired to establish our town’s new brand unveiled their work to the public. Airport updates and Kentland’s new firehouse were also announced.
The community came together to celebrate our town’s bold move forward with a colorful new brand and economic development goals. It was hosted in the downtown courthouse square with live music, free food, branded merchandise for sale, and a brief ceremony honoring our high school graduating seniors.
Project 1

THRIVE
INTERGENERATIONAL
WELLNESS CAMPUS
Thrive Intergenerational Wellness Campus is our bold step forward in enriching the lives of residents and Newton County. This proposed and estimated 4.5 million dollar investment would be a three-phase project consisting of a Senior Living Facility, a Child Care Center and Wellness Complex.

Creating an intergenerational campus is all about bringing people together. Thrive would enhance our nearby assets, including the community pool, basketball courts, ball diamonds and community center. The campus’ program of activities would be found on a single property with a shared green space that allows for natural interactions throughout the day between children and seniors. Seniors would be in close proximity to access to the town’s grocery store, pharmacy, restaurants and shops. Additionally, Thrive is to include a Wellness Center, meaning a licensed, on-campus, nurse practitioner would be available during regular business hours. All care received in the Wellness Center is to be nurse-directed and based on physician-approved clinical protocols. Making communication as fast and simple as possible, all physicians could be contacted through a tele-health system. Altogether, the project is estimated to generate upward to 30 new jobs within our community.
The proposed Thrive Senior Living Center, a privately funded, private pay facility, would be comprised of 28 units with the potential for expansion wired into its design. This project should not be confused with a nursing home. Rather, this is an independent living experience for family members, where residents can trust that their loved ones are safe and close by. As mentioned above, Thrive will create new jobs in the areas of administration, programming, landscaping and more. Seniors will have the opportunity to not only interact with children through music, arts or crafts, but also pass on their knowledge to the next generation.
Child Care Center

We’re proposing a licensed Child Care Center with a structured curriculum. This would also include a fun time outside at the updated, on-site Batton Park.

The Child Care Center could have five classrooms: Newborn, 1 year old, 2 year old, 3 year old and preschool. Designated to each classroom would be a lead teacher and one or two teachers aides. A Center Director would oversee all operations, and there would also be a kitchen and custodial staff.

Wellness Center

Areas of focus to this Wellness Center include: Urgent Care, Primary Care, Speech Therapy, Occupational Therapy, Physical Therapy, Mental Health, and Nutrition.

Extensive research is being conducted into the possibilities of how this proposed center will positively impact our town and the Newton County area. The Wellness Center would create new jobs, and elements of the newly updated Batton Park would be incorporated to assist patients in their occupational and physical therapy.
In addition to establishing the Thrive Project, Kentland’s Batton Park would receive an update. A new walking path could be added, allowing community members to meet, exercise and enjoy the town. It is to serve as a space for all generations. Its outdoor equipment would be used by children for having fun; by seniors for getting out and enjoying the fresh air; and for those in need of a space for physical therapy. Another goal is to one day connect Thrive’s walking path to Cast Park.
Project 2
BUSINESS DEVELOPMENT
PLACING AN EMPHASIS ON SIX INDUSTRIES.

We want to see new companies plant themselves in our soil. Six key areas of industry are perfectly poised for success in this Opportunity Zone: Warehousing, Logistics, Solar Energy, Agribusiness, Real Estate and Manufacturing. To complement these traditional opportunities, we are looking to support and develop small businesses and creative start-up businesses.

WAREHOUSING

With a host of facilities and ideal locations, our town is a perfect match for warehousing and storage businesses. We’re a short distance from major retail locations, including Chicago (85 miles north), Indianapolis (105 miles south) and Detroit (298 miles northeast). Whether it is refrigerated goods, general merchandise or other materials you are needing to keep secure, we invite you to move your business here.

LOGISTICS

We’re ideally located along major roadways like US Routes 41, 52 and 24. We also have a municipal airport for shipping just-in-time inventory. Our town would make a great base of operations for logistics companies, and we have direct access to a rail-line. Whether it’s labeling, breaking bulk, order entry, fulfillment, packaging, transportation arrangement— conduct all of your business here with us.

SOLAR ENERGY

Being located in the heart of the Midwest, we’re a wonderful location for solar energy companies. A quiet technology powering the town’s economy through inexpensive, clean and renewable energy is precisely what is being invited to take root in our community.

CONTACT

Mike Davis
Opportunity Zone Task Force Director
Phone: (219) 869-1156
Email: mdavis@kentland.in.gov
AGRIBUSINESS
As one of the seed corn capitals of the world, this is our top industry. Businesses are presented with boundless opportunity, with acre after acre of rich soil stretching far into the horizon. Those searching for a place to build their agribusiness, we’re your home.

REAL ESTATE
Discover new life with us. Whether you’re in need of commercial or residential properties, we’re happy to share their benefits with you. Close to Illinois, our tax rates are low, and real estate is offered up an extremely affordable price. If you’re a land developer, we are ready to meet with you and discuss planting your property on our fertile land.

MANUFACTURING
American-based processing, fabrication, assembly and disassembly—we invite manufacturers of all kinds to ground themselves in our town. We already possess a strong manufacturing presence and have the talent to support the industry and your company.
Collaboration: The Key of a Quality Community

Kentland’s community leaders and members are dedicated to cultivating a great quality of life, whether in times of prosperity or turbulence. Excellent examples of this collaborative spirit can be seen in two current, large scale development projects: a New Firehouse and Updates to Kentland’s Municipal Airport.
Blue Devil Lagoon

Blue Devil Lagoon, Kentland’s community pool, is nothing short of a refreshing summertime getaway for families and friends. It underwent a $1.4 million renovation project that was completed on May 23rd, 2015.

This summertime oasis is located directly next to the R. Steven Ryan Memorial Community Center. Families and friends flock to the pool for a relaxing day in the sun. Whether residents come to do cannonballs or work on their summer glow, they are always welcome to enjoy a fun-filled day at the Blue Devil Lagoon.

FEATURES
- 3 water slides
- Diving board
- Lap pool
- Shallow play area
- Multiple umbrellas
- Renovated concession stand

TOTAL FUNDING COST: $1,543,000
- Private donations $381,000
- Newton County support $255,000
- Jefferson Township support $100,000
- Town of Kentland $807,000
Kentland’s Volunteer Fire Department has secured a location for a new 9,911 sq. ft. firehouse on the north side of town, and has received a combination of funds from private investors, the Town and OCRA.

Construction is set to begin in 2020. The Fire Department has a history of collaborating with the surrounding area, coordinating equipment purchases that support all of the communities involved in fire and rescue operations. The new station will be centrally located and will improve overall response time. It will be equipped with ample parking and brand new offices. The new station will do away with old back-in bays, installing drive-through bays to help prevent injuries to Kentland’s firefighters.

FUNDING FOR THIS PROJECT WAS PROVIDED BY THE FOLLOWING SOURCES:

- $500,000 OCRA Grant
- $300,000 Grant from Newton County
- $250,000 Loan from Newton County (10 Years No Interest)
- $150,000 Grant and Jefferson Township Trustees
- $100,000 Pledged from the Town of Kentland.
- $69,880 raised by private donations from friends of Kentland.

KEY DETAILS

- Located on Bailey St.
- 2 Acre Lot
- 9,911 Square Feet
Airport Expansion

Servicing three counties, Kentland’s Municipal Airport plays a crucial role in business, training, currency and recreation. It currently has six buildings containing 17 hangars, as well as a maintenance shop. Planes fly in and out of Kentland’s airport on a daily basis, from smaller charters like a Beechcraft Baron 58 to a larger capacity aircraft like a Citation CJ1.

In the past 10 years, 4.5 million dollars has been invested into the Kentland Municipal Airport. 90% of this number came from the Federal Aviation Administration, 5% from the State of Indiana, and the balance from the Town of Kentland. These investments have included everything from adding permanent fuel farms to widening, lengthening and resurfacing its runways. There have been upgrades to its fuel terminal technology and a weather reporting station has been added. Whether managing agriculture, visiting investments, flying parts in and out to satisfy commitments, or seeking medical treatment, the Kentland Municipal Airport is an essential asset that’s consistently being improved.

The airport will yet again undergo a 1.3 million dollar project, involving stormwater improvement, adding a new taxi area, new terminal and new hangars. Normally, the FAA would cover its 90%, the State with its 5% and the town with its 5%, but due to recent legislation that allows the FAA to fund the town’s portion of the bill, these additions will be applied to the airport at no cost.

NEW FEATURES
- New Taxi Area
- New Hangers
- New Terminal

TOTAL FUNDING COST
1.3 Million
- 95% funding comes from FAA
- 5% funding comes from the State of Indiana
Recent Community Efforts

Broadband Study

Newton County recently completed a countywide Broadband Survey with Yates Engineering, and is in the process of negotiating a Broadband plan to initiate in 2020.

Senior Center

A feasibility study regarding a private pay senior center was completed in 2019. Kentland is currently working with a developer to determine next steps. This is the first step to develop our intergenerational wellness campus.
Kentland’s Growth Program

Taking an ideal enrollment rate of roughly 80 students per grade from kindergarten to senior year in high school, projections were drafted in three categories, each contingent on the other: population, housing and employment. Over the course of six years, here is a set of growth estimates and what is essential to account for an influx of residents and workers.

Population Projection

Based on Ideal Enrollment of 80 students approximately per grade (K-12) + Pre-K

<table>
<thead>
<tr>
<th></th>
<th>Current</th>
<th>2020</th>
<th>2021</th>
<th>2022</th>
<th>2023</th>
<th>2024</th>
<th>2025</th>
<th>2026</th>
<th>Growth From 2020-2026</th>
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<tbody>
<tr>
<td>Total Enrollment</td>
<td>800</td>
<td>827</td>
<td>861</td>
<td>901</td>
<td>945</td>
<td>997</td>
<td>1060</td>
<td>1065</td>
<td>260</td>
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<tr>
<td>Out of Oz</td>
<td>346</td>
<td>349</td>
<td>352</td>
<td>356</td>
<td>363</td>
<td>372</td>
<td>382</td>
<td>36</td>
<td></td>
</tr>
<tr>
<td>In OZ</td>
<td>454</td>
<td>478</td>
<td>509</td>
<td>545</td>
<td>582</td>
<td>625</td>
<td>678</td>
<td>224</td>
<td></td>
</tr>
<tr>
<td>New Students to OZ</td>
<td>24</td>
<td>30</td>
<td>37</td>
<td>37</td>
<td>43</td>
<td>53</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>OZ Pop. Increase</td>
<td>73</td>
<td>92</td>
<td>111</td>
<td>111</td>
<td>131</td>
<td>159</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Population</td>
<td>2316</td>
<td>2389</td>
<td>2482</td>
<td>2593</td>
<td>2704</td>
<td>2835</td>
<td>2995</td>
<td>679</td>
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<tr>
<td>Housing Needs</td>
<td>1041</td>
<td>995</td>
<td>1034</td>
<td>1080</td>
<td>1127</td>
<td>1181</td>
<td>1248</td>
<td>207</td>
<td></td>
</tr>
</tbody>
</table>
# Kentland’s Growth Program

## Housing Projection

% of 207 New Housing per year

<table>
<thead>
<tr>
<th></th>
<th>Current</th>
<th>OPPORTUNITY ZONE - 6 YEAR TIME SPAN</th>
<th>Growth From 2020-2026</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>2020</td>
<td>2021</td>
<td>2022</td>
</tr>
<tr>
<td>Single Home</td>
<td>50%</td>
<td>7</td>
<td>7</td>
</tr>
<tr>
<td>Condos</td>
<td>15%</td>
<td>4</td>
<td>4</td>
</tr>
<tr>
<td>Apartments</td>
<td>21%</td>
<td>8</td>
<td>8</td>
</tr>
<tr>
<td>Senior Living</td>
<td>14%</td>
<td>7</td>
<td>7</td>
</tr>
<tr>
<td>Yearly Total Development</td>
<td>26</td>
<td>26</td>
<td>36</td>
</tr>
</tbody>
</table>

## Job Projection

Total Jobs/New Jobs

<table>
<thead>
<tr>
<th></th>
<th>Current</th>
<th>OPPORTUNITY ZONE - 6 YEAR TIME SPAN</th>
<th>Growth From 2020-2026</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2020</td>
<td>2021</td>
<td>2022</td>
</tr>
<tr>
<td>Total Jobs</td>
<td>1062</td>
<td>1073</td>
<td>1115</td>
</tr>
<tr>
<td>Current Industry</td>
<td>-1062</td>
<td>-1062</td>
<td>-1073</td>
</tr>
<tr>
<td>New jobs/year</td>
<td>0</td>
<td>11</td>
<td>42</td>
</tr>
<tr>
<td>Cum. New Jobs</td>
<td>11</td>
<td>54</td>
<td>105</td>
</tr>
</tbody>
</table>
Key Assets
Key Assets

What is most loved about living here can be seen in our key assets. The only grocery store in the county is located in our town. Our community pool brings people together and cools them off all summer long. Our town hall and community center are two iconic locations that draw people in for meetings and fun-filled community events, day after day and year after year. Here’s a comprehensive list of our town’s key assets as broken into various categories.

**TRANSPORTATION**
- Highways - US routes 41/52 and US 24
- Airport
- Rail-line

**EDUCATION**
- South Newton School System
- Kentland Library
- Newton County Historical Society

**SERVICES**
- Fire Station - New in 2020
- EMS
- Medical Clinic
- Full-Service Pharmacy
- Title Company and Legal Services
- Full-time Police Department with K-9 unit
Key Assets

**RETAIL**
- Vibrant Town Square
- Five Restaurants
- Full-Service Grocery
- Two Convenience Stores
- Building and Automotive Services
- Full-Service Car Dealership

**GOVERNMENT**
- County Seat - Courthouse
- DCFS
- Town Hall
- Newton County Surveyor

**PARKS AND RECREATION**
- Newton County Fairgrounds
- Pennsylvania Railroad Depot
- Cast Park
- Batton Park
- R. Steven Ryan Memorial Community Center
- Blue Lagoon Community Pool
Statistical Snapshots
Kentland is the largest town located within the Opportunity Zone. To gain a more comprehensive understanding of the area, here is statistical data pertaining to the Opportunity Zone, Newton County, and the State of Indiana.

**Population**

20 Years

The population within the OZ has hovered around 2,400 people for more than two decades.

1,748

As the county seat, the town of Kentland’s population is 1,748 people.

1,120 jobs

The total employment in Kentland as of 2017.

**Workforce**

17%

Employed in manufacturing.

17%

Employed in trades, transportation, & utilities.

8%

Employed in agriculture.

44%

Of adults 25+ years old have some college, associate’s bachelor’s degrees or more.
**Population by Occupation**

A diverse mix of occupations.

<table>
<thead>
<tr>
<th>NEwToN cOuntY</th>
<th>OCCupAtION</th>
<th>USA</th>
</tr>
</thead>
<tbody>
<tr>
<td>20.2%</td>
<td>Manufacturing</td>
<td>10.4%</td>
</tr>
<tr>
<td>12.4%</td>
<td>Retail</td>
<td>11.6%</td>
</tr>
<tr>
<td>11.5%</td>
<td>Healthcare &amp; Social Assistance</td>
<td>13.8%</td>
</tr>
<tr>
<td>9.7%</td>
<td>Construction</td>
<td>6.2%</td>
</tr>
<tr>
<td>7.2%</td>
<td>Transportation &amp; Warehousing</td>
<td>4.1%</td>
</tr>
<tr>
<td>6.6%</td>
<td>Agriculture, Hunting, Fishing and Forestry</td>
<td>1.3%</td>
</tr>
<tr>
<td>5.6%</td>
<td>Educational Services</td>
<td>9.3%</td>
</tr>
<tr>
<td>4.9%</td>
<td>Other Services</td>
<td>4.9%</td>
</tr>
<tr>
<td>4.2%</td>
<td>Wholesale Trade</td>
<td>2.7%</td>
</tr>
<tr>
<td>4.4%</td>
<td>Accommodation, Food Services</td>
<td>7.4%</td>
</tr>
<tr>
<td>3.8%</td>
<td>Public Administration</td>
<td>4.8%</td>
</tr>
<tr>
<td>3.3%</td>
<td>Finance &amp; Insurance</td>
<td>4.7%</td>
</tr>
<tr>
<td>2.3%</td>
<td>Admin, Support and Waste Management Services</td>
<td>4.3%</td>
</tr>
<tr>
<td>1.6%</td>
<td>Information</td>
<td>2.1%</td>
</tr>
<tr>
<td>0.6%</td>
<td>Real Estate, Rental, Leasing</td>
<td>1.9%</td>
</tr>
<tr>
<td>0.6%</td>
<td>Professional, Scientific and Technical Services</td>
<td>6.7%</td>
</tr>
<tr>
<td>0.6%</td>
<td>Arts, Recreation, Entertainment</td>
<td>2.2%</td>
</tr>
<tr>
<td>0.2%</td>
<td>Mining, Quarrying, Gas and Oil Extraction</td>
<td>0.6%</td>
</tr>
<tr>
<td>0.2%</td>
<td>Utilities</td>
<td>0.9%</td>
</tr>
<tr>
<td>0.1%</td>
<td>Management of Companies</td>
<td>0.1%</td>
</tr>
</tbody>
</table>

**Employment**

<table>
<thead>
<tr>
<th>Sector</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agriculture</td>
<td>7.9%</td>
</tr>
<tr>
<td>Entertainment</td>
<td>7.1%</td>
</tr>
<tr>
<td>Transportation</td>
<td>7.0%</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>7.0%</td>
</tr>
<tr>
<td>Finance</td>
<td>6.7%</td>
</tr>
<tr>
<td>Services</td>
<td>3.9%</td>
</tr>
</tbody>
</table>
NEWTON COUNTY
Statistical Snapshot

Small Town Population
14,011 RESIDENTS IN 2018

Engaged Community Foundation
NEARLY $225,000 INVESTED IN LOCAL ORGANIZATIONS & AGENCIES IN 2018-19

Generational Mix
RESIDENTS FROM THE SILENT GENERATION & BABY BOOMERS TO MILLENNIALS & GEN ZS

Educated Community
20% WITH ASSOCIATE’S, BACHELORS OR GRADUATE DEGREES
21.5% WITH SOME COLLEGE

Small Business Presence
68% OF BUSINESSES EMPLOY 2-9 PEOPLE
53% OF JOBS ARE WITH STAGE 2 FIRMS (10-99 EMPLOYEES)

Active Workforce
LABOR FORCE PARTICIPATION RATE OF 86% IN 2017

Real Median Income
$53,060 IN 2018

Housing Tenure
73% OF HOUSING IS OWNER-OCCUPIED

Low Cost of Living
7% LOWER ON THE COST OF LIVING INDEX THAN THE U.S. AS A WHOLE

Kentland
STATE OF INDIANA
Statistical Snapshot

TOTAL POPULATION
6.5 million

MEDIAN HOUSEHOLD INCOME
$52,182

% WITH A BACHELORS OR GREATER
25.3%

% WITH A HIGH SCHOOL DEGREE OR GREATER
88.3%

% WITHOUT A HIGH SCHOOL DEGREE OR GREATER (AGES 18-24)
16.1%

% UNDER 18
23.9%

% OVER 65
14.6%

UNEMPLOYMENT (AGE 16 OR OLDER)
16.1%

Statistical Snapshot
STATE OF INDIANA

TOTAL POPULATION
6.5 million

MEDIAN HOUSEHOLD INCOME
$52,182

% WITH A BACHELORS OR GREATER
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23.9%

% OVER 65
14.6%

UNEMPLOYMENT (AGE 16 OR OLDER)
16.1%
**STATE OF INDIANA**

**Statistical Snapshot**

**COST OF DOING BUSINESS**  
CNBC America’s top states for business, 2019

**BOND RATING**  
Standard & Poor’s, 2020

**STATE INFRASTRUCTURE**  
CNBC State Infrastructure Ranking, 2019

**BEST LONG TERM FISCAL STABILITY**  
US News & World Report, 2018

**INDIANA’S WORKERS’ COMP PREMIUM RATE RANKING**  
US News & World Report, 2018

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**COST OF DOING BUSINESS**

- **Indiana**: 27th
- **Ohio**: 34th
- **Michigan**: 16th
- **Kentucky**: 16th
- **Illinois**: 30th

**BOND RATING**

- **AAA**: Indiana
- **AA+**: Ohio
- **AA**: Michigan
- **A**: Kentucky
- **BBB**: Illinois

**STATE INFRASTRUCTURE**

- **Michigan**: 33rd
- **Illinois**: 16th
- **Kentucky**: 2nd
- **Ohio**: 4th

**BEST LONG TERM FISCAL STABILITY**

- **Michigan**: 26th
- **Kentucky**: 47th
- **Ohio**: 40th
- **Illinois**: 50th

**INDIANA’S WORKERS’ COMP PREMIUM RATE RANKING**

- **Michigan**: 15th
- **Kentucky**: 19th
- **Ohio**: 16th
- **Illinois**: 30th
Key Contacts

KENTLAND TOWN BOARD
Mike Rowe, Board President
Debby Shufflebarger, Board Member
Jim Sammons, Board Member
Phone: (219) 474-5062
Email: info@kentland.in.gov

NEWTON COUNTY COMMISSIONERS
Kyle Conrad
Phone: (888) 663-9866 x2502
Email: kconrad@newtoncounty.in.gov

NEWTON COUNTY COUNCIL
Pat Mulligan
Phone: (888) 663-9866 x2510
Email: pmulligan@newtoncounty.in.gov

Tim Lohr
Phone: (888) 663-9866 x2505
Email: flohr@newtoncounty.in.gov

NEWTON COUNTY ECONOMIC DEVELOPMENT BOARD
Director: Tim Myers
Board Members: Mike Rowe, Carl Ramsey and Shaun Wynn
Phone: (888) 663-9866 Ext 2601
Email: ncedc@newtoncounty.in.gov

NEWTON COUNTY PARK BOARD
Sara DeYoung
Phone: (888) 663-9866
Email: newtoncountyparkboard@gmail.com

KENTLAND AVIATION BOARD
Jim Butler
Phone: (815) 383-2634
Email: jbutler@kentland.in.gov

KENTLAND AREA CHAMBER OF COMMERCE
Gregory Myers
Phone: (219) 474-5155
Email: nceeditor@centurylink.net

JASPER NEWTON FOUNDATION
Brienne Hooker
Phone: (219) 285-5899
Email: bhooker@jasperfdn.org

SOUTH NEWTON SCHOOL CORPORATION
Casey Ward
Phone: (219) 869-0582
Email: wardsc@newton.k12.us

NEWTON COUNTY PUBLIC LIBRARY
Roberta Dewing
Phone: (219) 474-5044
Email: directorkpl@gmail.com

GEORGE ADE HISTORIC PRESERVATION COMMITTEE
Krissy Wright
Phone: (219) 275-2471
Email: kwright@brook.lib.in.us

Mike Davis
Kentland Opportunity Zone Task Force Director
mdavis@kentland.in.gov

Pat Ryan
Town Attorney
patrickryan@earthlink.net
Thank You

We appreciate you taking the time to view our Prospectus.

Ready to learn more about our town? Give me a call to schedule a visit. If you’re involved in any of the six sectors that were mentioned in our Prospectus and are wanting to begin a new endeavor, consider making Kentland your home and contact us today.

Mike Davis,
Opportunity Zone Task Force Director

Phone: (219) 869-1156
Email: mdavis@kentland.in.gov
Appendix
Kentland’s Partners

INDIANA OFFICE OF COMMUNITY AND RURAL AFFAIRS (OCRA)

The Indiana Office of Community and Rural Affairs works with local, state and national partners to provide resources and technical assistance to aid communities in shaping and achieving their vision for community and economic development.

PURDUE CENTER FOR REGIONAL DEVELOPMENT (PCRD)

The Purdue Center for Regional Development exists to pioneer new ideas and strategies that contribute to regional collaboration, innovation and prosperity.

RURAL OPPORTUNITY ZONE INITIATIVE (ROZI)

The ROZI team is comprised of OCRA and PCRD members. This initiative encourages long-term private capital investment in low income urban and rural communities. The program offers long-term federal tax deferral on capital gains for investments in designated zones, with additional tax exclusion from new capital gains achieved from those investments.

Key Contacts

BO BEAULIEU | Director of the Purdue Center for Regional Development

JULIE RIGRISH | Regional Director for Purdue Center for Regional Development and Purdue Engagement

MELINDA GRISMER | Community and Regional Development Specialist with PCRD

ABBY CHAPMAN | Indiana Main Street Outreach and Organization Manager for the Indiana Office of Community and Rural Affairs (OCRA.)
State & Federal Grant Resources

ROZI has identified an initial list of state and federal grant resources that could be utilized for the specific types of projects Kentland is pursuing. If your business falls within any of project the categories found within this prospectus, these programs could very well be of financial assistance.

USDA-RD Community Facilities Guaranteed Loan Program

Funds can be used to purchase, construct, and/or improve essential community facilities, purchase equipment and pay related project expenses.

Examples of essential community facilities include:

• Health care facilities such as hospitals, medical clinics, dental clinics, nursing homes or assisted living facilities
• Public facilities such as town halls, courthouses, airport hangers or street improvements
• Community support services such as child care centers, community centers, fairgrounds or transitional housing
• Public safety services such as fire departments, police stations, prisons, police vehicles, fire trucks, public works vehicles or equipment
• Educational services such as museums, libraries or private schools
• Utility services such as telemedicine or distance learning equipment
• Local food systems such as community gardens, food pantries, community kitchens, food banks, food hubs or greenhouses

CLICK HERE FOR MORE INFO

https://www.rd.usda.gov/programs-services/community-facilities-guaranteed-loan-program/in
**State & Federal Grant Resources**

**USDA-RD Community Facilities Direct Loan & Grant Program**

Funds can be used to purchase, construct, and/or improve essential community facilities, purchase equipment and pay related project expenses.

Examples of essential community facilities include:

- Health care facilities such as hospitals, medical clinics, dental clinics, nursing homes or assisted living facilities
- Public facilities such as town halls, courthouses, airport hangars or street improvements
- Community support services such as child care centers, community centers, fairgrounds or transitional housing
- Public safety services such as fire departments, police stations, prisons, police vehicles, fire trucks, public works vehicles or equipment
- Educational services such as museums, libraries or private schools
- Utility services such as telemedicine or distance learning equipment
- Local food systems such as community gardens, food pantries, community kitchens, food banks, food hubs or greenhouses

CLICK HERE FOR MORE INFO

https://www.rd.usda.gov/programs-services/community-facilities-direct-loan-grant-program/in

**USDA-RD Multi-Family Housing Loan Guarantees Program**

Construction, improvement and purchase of multi-family rental housing for low to moderate-income families and individuals is the primary objective for this program.

Funding may also be available for:

- Buying and improving land
- Providing necessary infrastructure

CLICK HERE FOR MORE INFO

https://www.rd.usda.gov/programs-services/multi-family-housing-loan-guarantees/in
State & Federal Grant Resources

USDA-RD Multi-Family Housing Direct Loans Program

Construction, improvement and purchase of multi-family rental housing for low-income families, the elderly and disabled individuals is the primary objective for this program.

Funding may also be available for related activities including:

• Buying and improving land
• Providing necessary infrastructure

Very-low income to moderate-income families or individuals
• Elderly people aged 62 or older
• People with disabilities

CLICK HERE FOR MORE INFO
https://www.rd.usda.gov/programs-services/multi-family-housing-direct-loans/in

USDA-RD Rural Economic Development Loan & Grant Program

The local utility passes the funding to ultimate recipients for eligible projects such as:

• Business incubators
• Community development assistance to nonprofits and public bodies (particularly for job creation or enhancement)
• Facilities and equipment to educate and train rural residents to facilitate economic development
• Facilities and equipment for medical care for rural residents
• Start-up venture costs, including, but not limited to, financing fixed assets such as real estate, buildings, equipment or working capital
• Business expansion
• Technical assistance

CLICK HERE FOR MORE INFO
https://www.rd.usda.gov/programs-services/rural-economic-development-loan-grant-program/in
State & Federal Grant Resources

Development Fund (DF):

The Indiana Affordable Housing and Community Development Fund (“Development Fund”) was established in 1989 to provide financing options for the creation of safe, decent, and affordable housing and for economic development projects in Indiana communities. Development Fund regulations may be found in Indiana Code 5-20-4. Developments also involving federal funding (e.g. HOME Investment Partnership Program (“HOME”) or Community Development Block Grant (“CDBG”), tax-exempt bonds, or Low-Income Housing Tax Credits (“LIHTC”) must comply with the requirements of those programs. The Development Fund provides a loan of up to $500,000 (or a grant in limited special circumstances).

Quick Impact Place Based (QuIP) Grant: This grant is designed to fund the type of space enhancement and community transformation that sparks community wide conversation and creativity. It is OCRA’s belief that these types of social and built environments should occur at the local level and be community driven. It is the people, places and spaces that make Indiana a great place to live. Placemaking involves a working partnership with local governments, residents, community groups, and organizations as well as business and community agencies. OCRA encourages these projects to be community unique and locally inspired. The most competitive applications will demonstrate a strong partnership.

Go Garden Grant for Child Care Providers: The purpose of the Indiana Go Garden Grant is to provide licensed Early Child care and Education (ECE) settings with funds to improve access to nutrition education, and garden creation that support Farm to ECE efforts. The goal with this funding stream is to create or improve garden spaces that cultivate experiential learning, taste-testing and engage children in wellness topics.

https://www.in.gov/ihcda/4082.htm

https://www.in.gov/ocra/quipgrant.htm

https://www.in.gov/isdh/25142.htm
State & Federal Grant Resources

Development Fund (DF):

Recreational Trails Program: The Recreational Trails Program is a matching assistance program that provides funding for the acquisition and/or development of multi-use recreational trail projects. Both motorized and non-motorized projects may qualify for assistance. The assistance program is sponsored by the U.S. Department of Transportation’s Federal Highway Administration (FHWA).

Economic Development Agency (EDA) 2020 Public Works and Economic Adjustment Assistance Programs

The Economic Development Administration (EDA) has published the FY 2020 Public Works and Economic Adjustment Assistance Programs Notice of Funding Opportunity (PWEAA NOFO). EDA’s Public Works and Economic Adjustment Assistance (EAA) programs provide economically distressed communities and regions with comprehensive and flexible resources to address a wide variety of economic needs. Projects funded by these programs will support work in Opportunity Zones and will support the mission of the Department by, among other things, leading to the creation and retention of jobs and increased private investment, advancing innovation, enhancing the manufacturing capacities of regions, providing workforce development opportunities, and growing ecosystems that attract foreign direct investment.

Through the PWEAA NOFO, EDA solicits applications from applicants in order to provide investments that support construction, non-construction, planning, technical assistance, and revolving loan fund projects under EDA’s Public Works program and EAA programs (which includes Assistance to Coal Communities). Grants and cooperative agreements made under these programs are designed to leverage existing regional assets and support the implementation of economic development strategies that advance new ideas and creative approaches to advance economic prosperity in distressed communities, including those negatively impacted by changes to the coal economy.

DEADLINES: There are no submission deadlines under this opportunity. Applications will be accepted on an ongoing basis until a new PWEAA NOFO is published, this PWEAA NOFO is cancelled, or all funds have been expended.

https://www.eda.gov/funding-opportunities/
State & Federal Grant Resources

Indiana Bond Bank (IBB)

The primary mission of the Indiana Bond Bank is to assist local government in obtaining low-cost financing for their operations. To achieve that mission, the Bond Bank has developed several programs tailored to specific financing needs. Some of those programs are listed below:

- Credit Enhancements of Units of Government
- HELP Program
- Community Funding Resource
- Interim Loan Program
- Advance Funding Program
- Fuel Budgeting Program
- Gap Avoidance Program (GAP)
- Pool Program

CLICK HERE FOR MORE INFO
https://inbondbank.com/

Other grant opportunities
Other grant opportunities for rural Indiana health can be found by clicking the more info link.

CLICK HERE FOR MORE INFO
https://www.ruralhealthinfo.org/states/indiana/funding