

State of Economic Development Organizations in Indiana

2024 IEDA Survey



Office of Engagement

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April 2025



Methodology

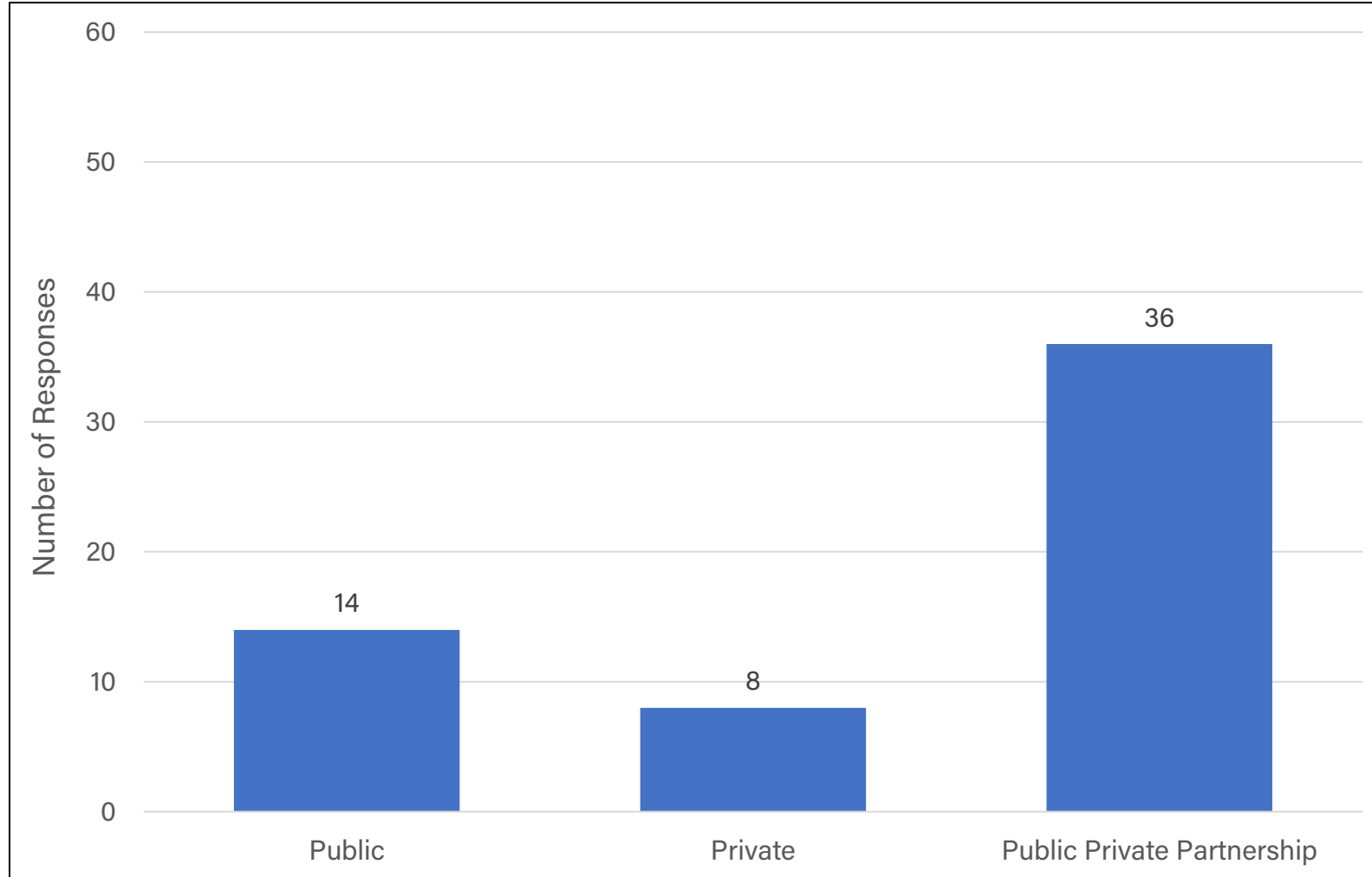
This online survey was designed in partnership between Purdue University's Office of Engagement, the Purdue Center for Regional Development, and the Indiana Economic Development Association (IEDA). The objective of the survey is to gather annual data among IEDA members on topics ranging from staffing, budgets, economic development activities and priorities, and emerging issues and opportunities.

A convenient sample was gathered for this survey. Survey link was sent to IEDA members throughout the month of March. After removing duplicates, a sample of **58 valid responses** was analyzed. Individual responses are not published.

Survey asked about activities during calendar year 2024.



Type of Organization & Geographic Footprint

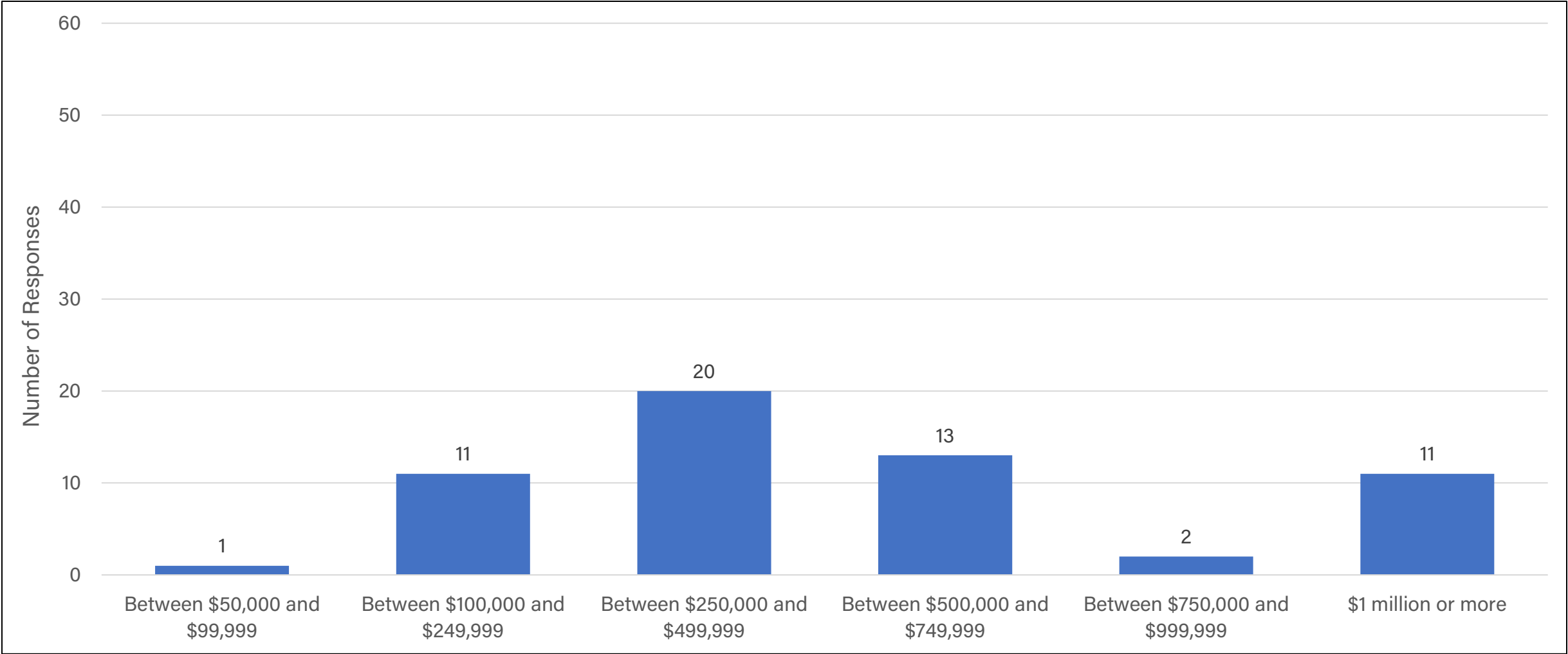


51
County-focus

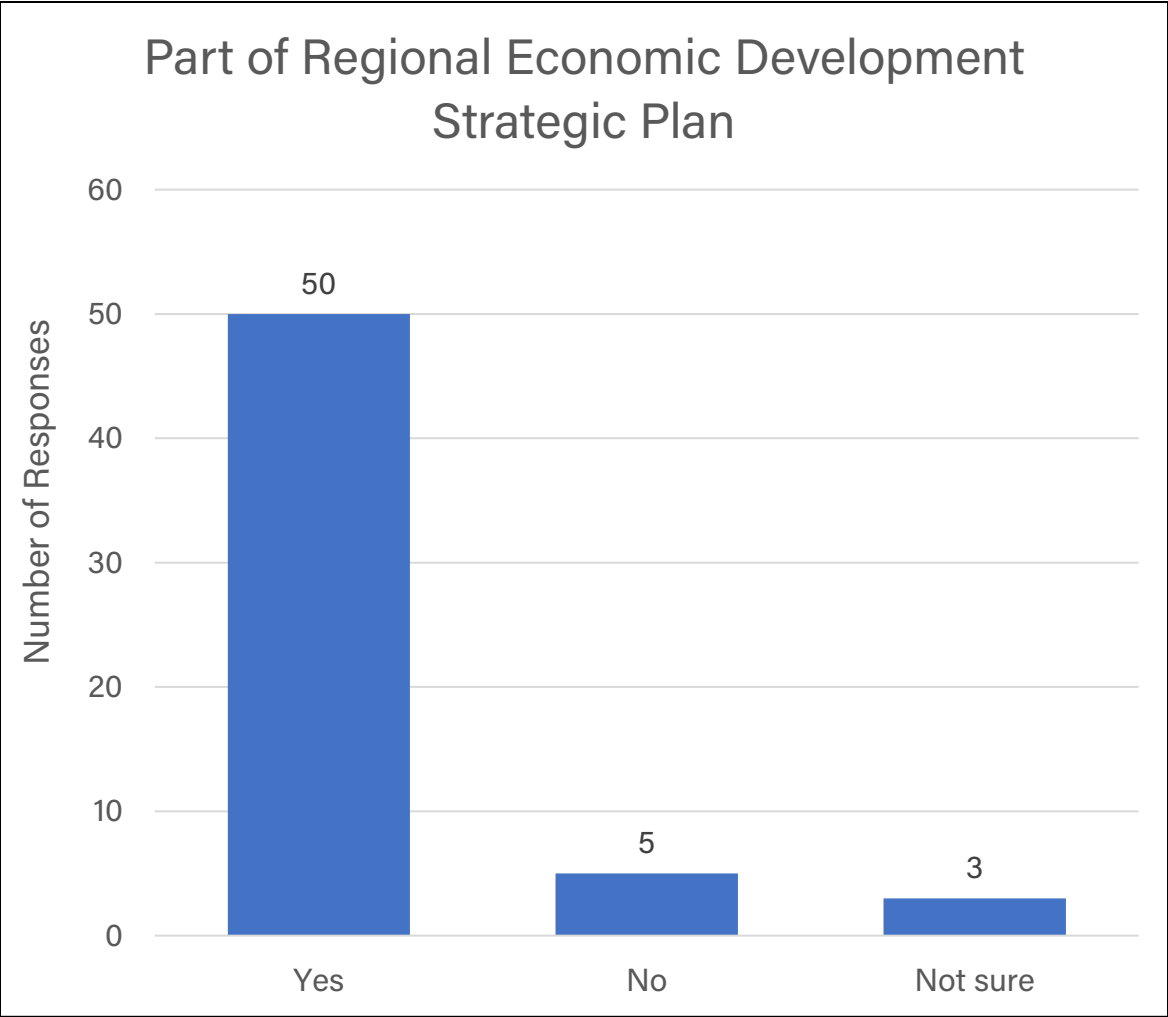
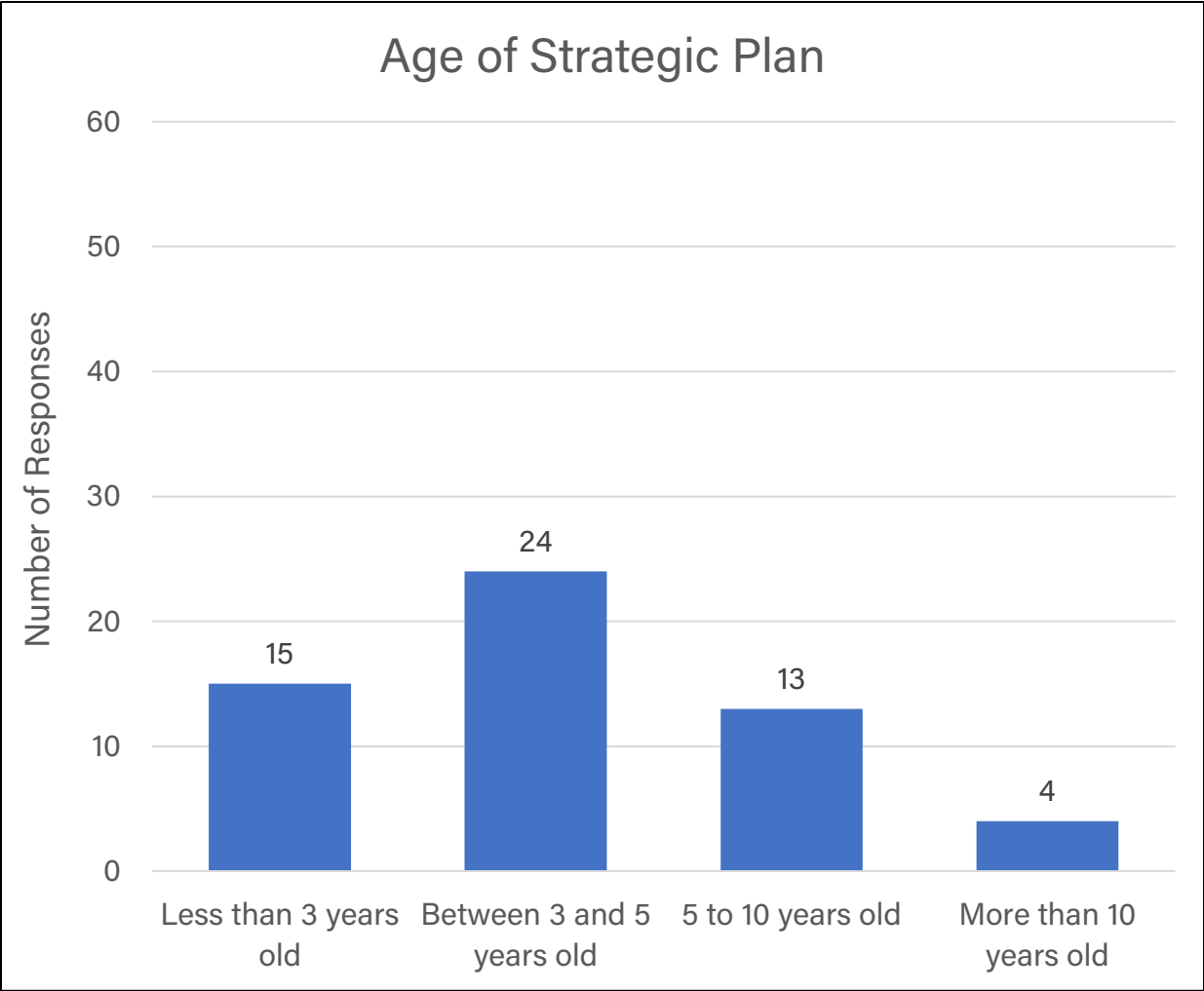
7
Regional-focus

58 out of 92
counties represented

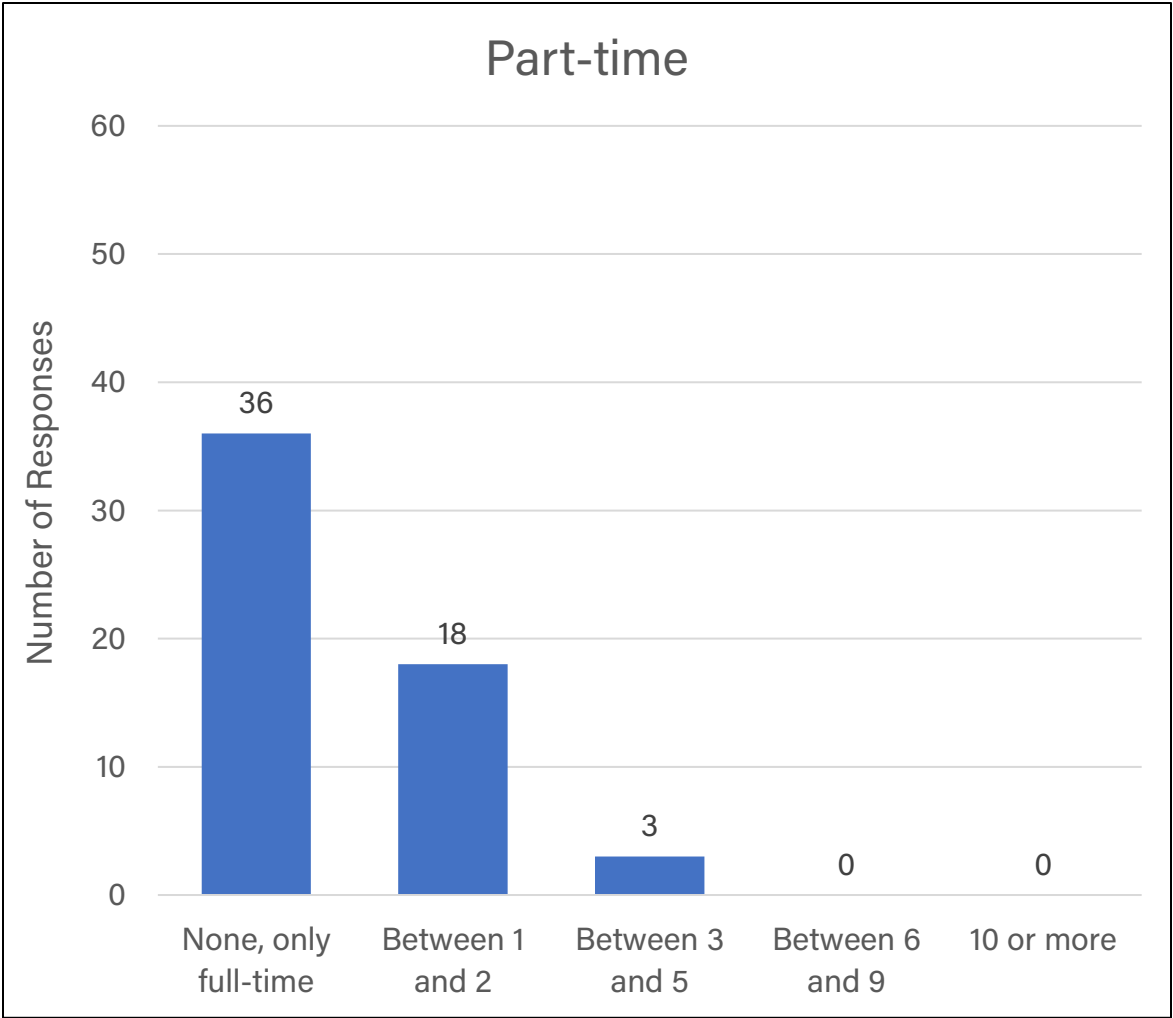
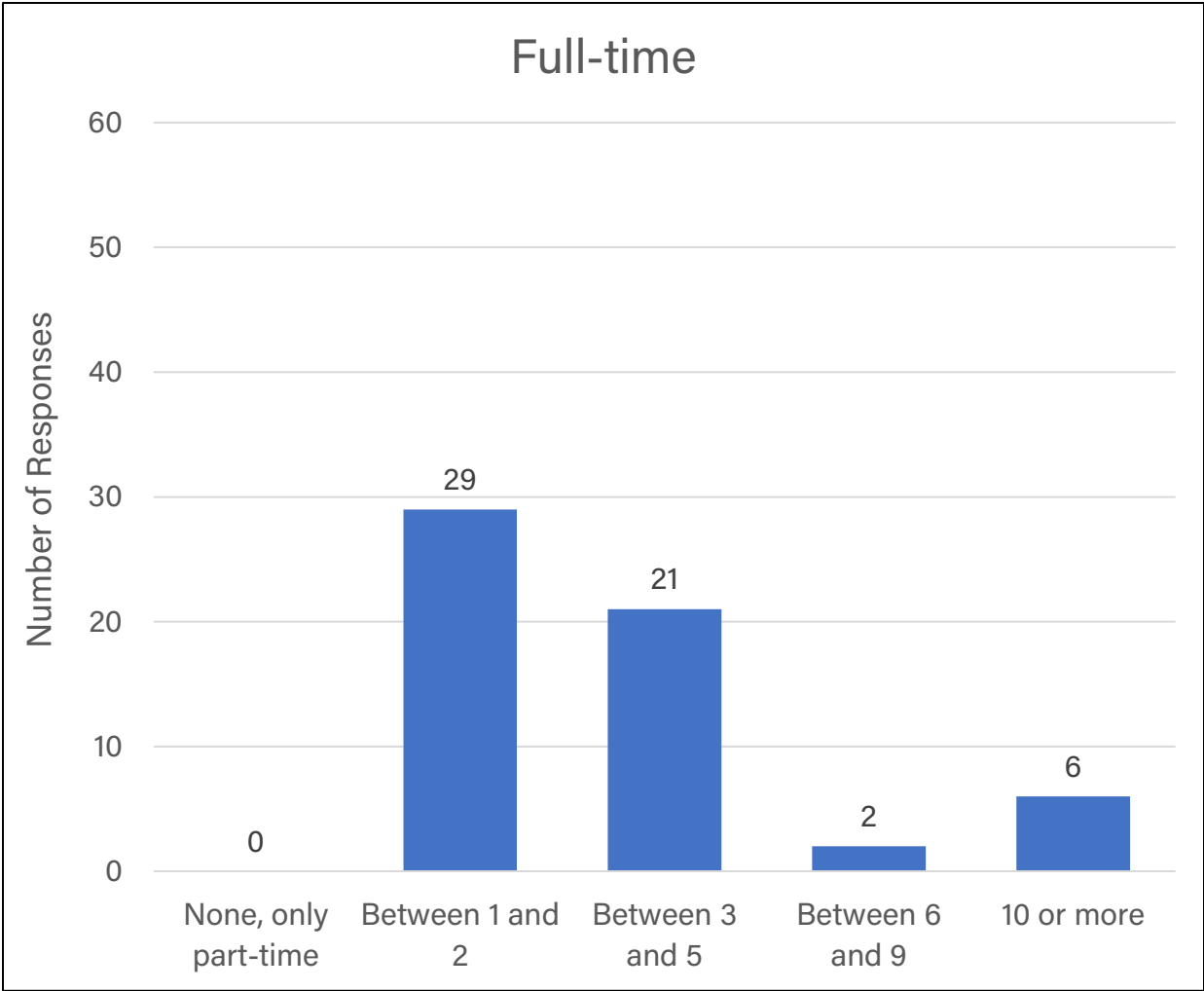
Budget Size



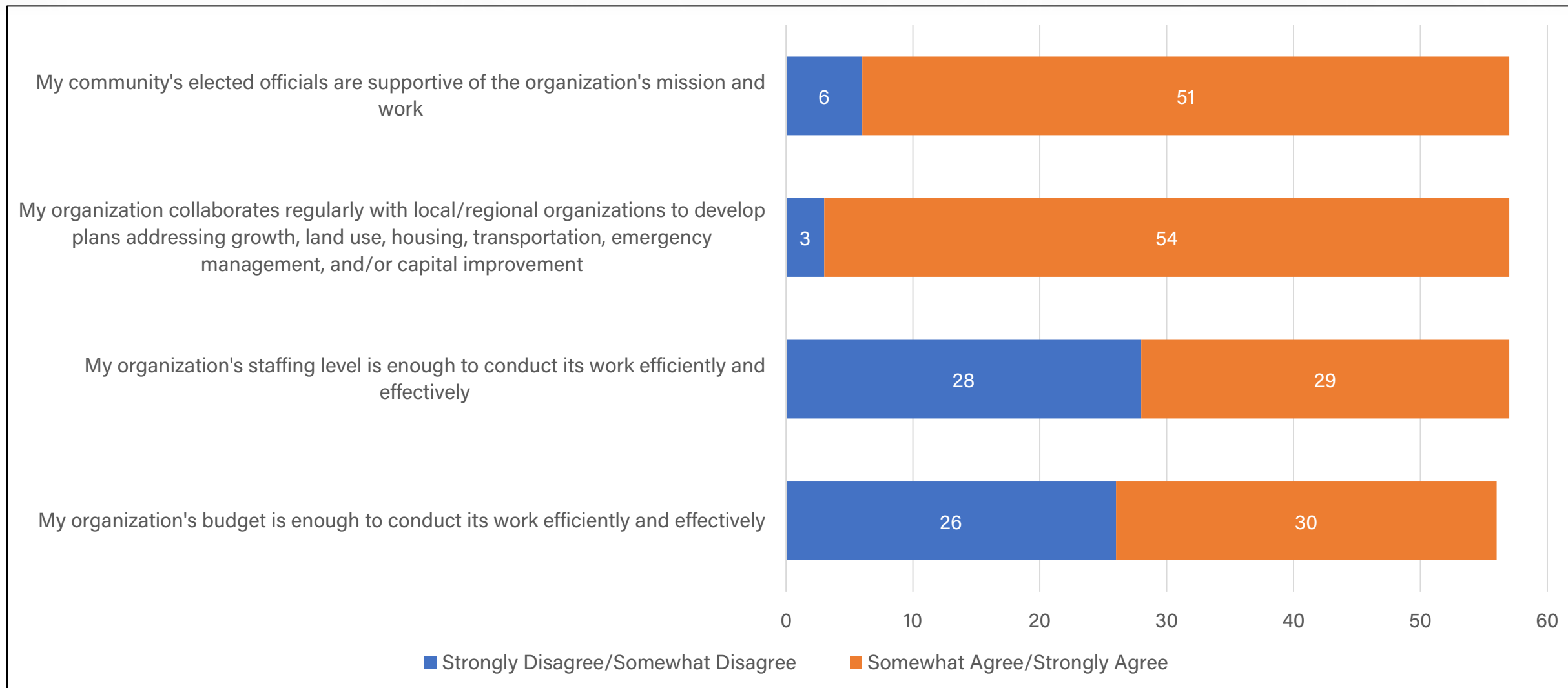
Strategic Plan & Regional Partnerships



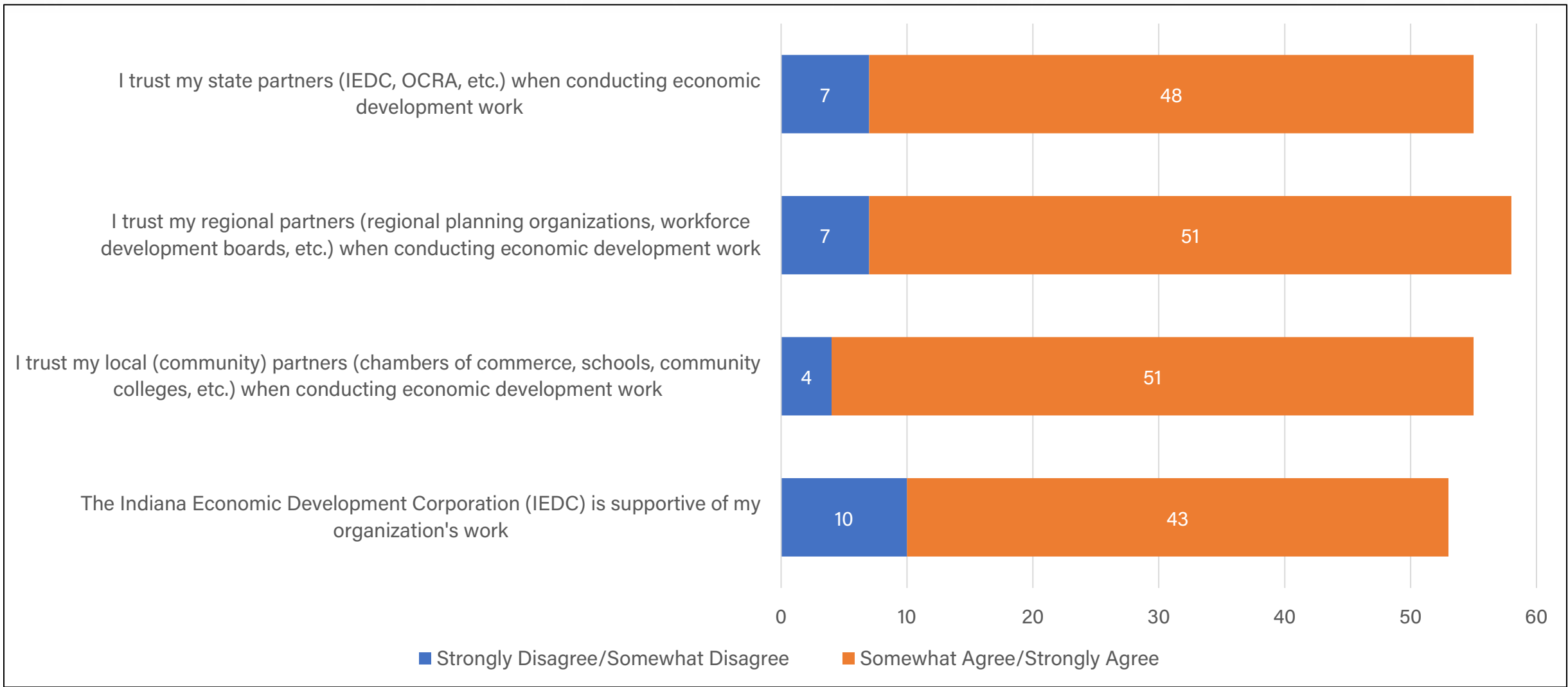
Number of Employees



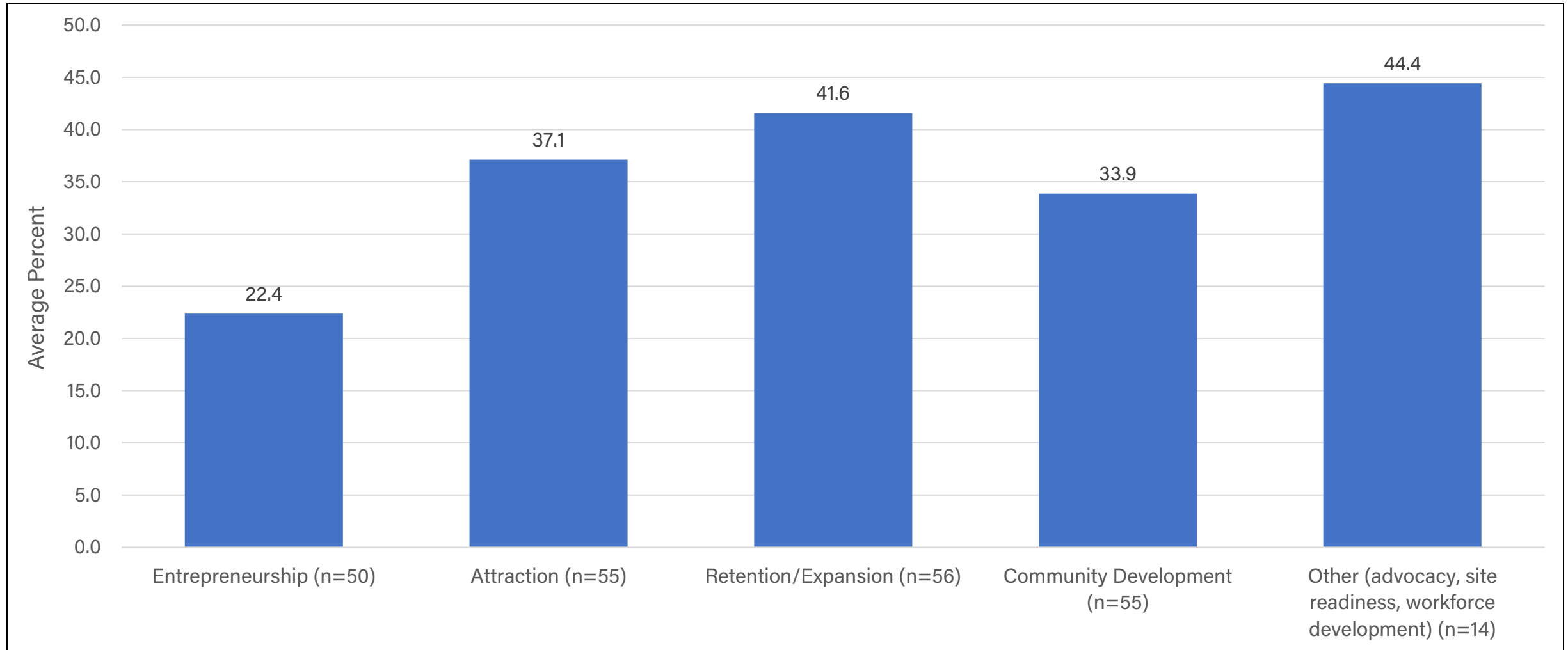
Organizational Statements



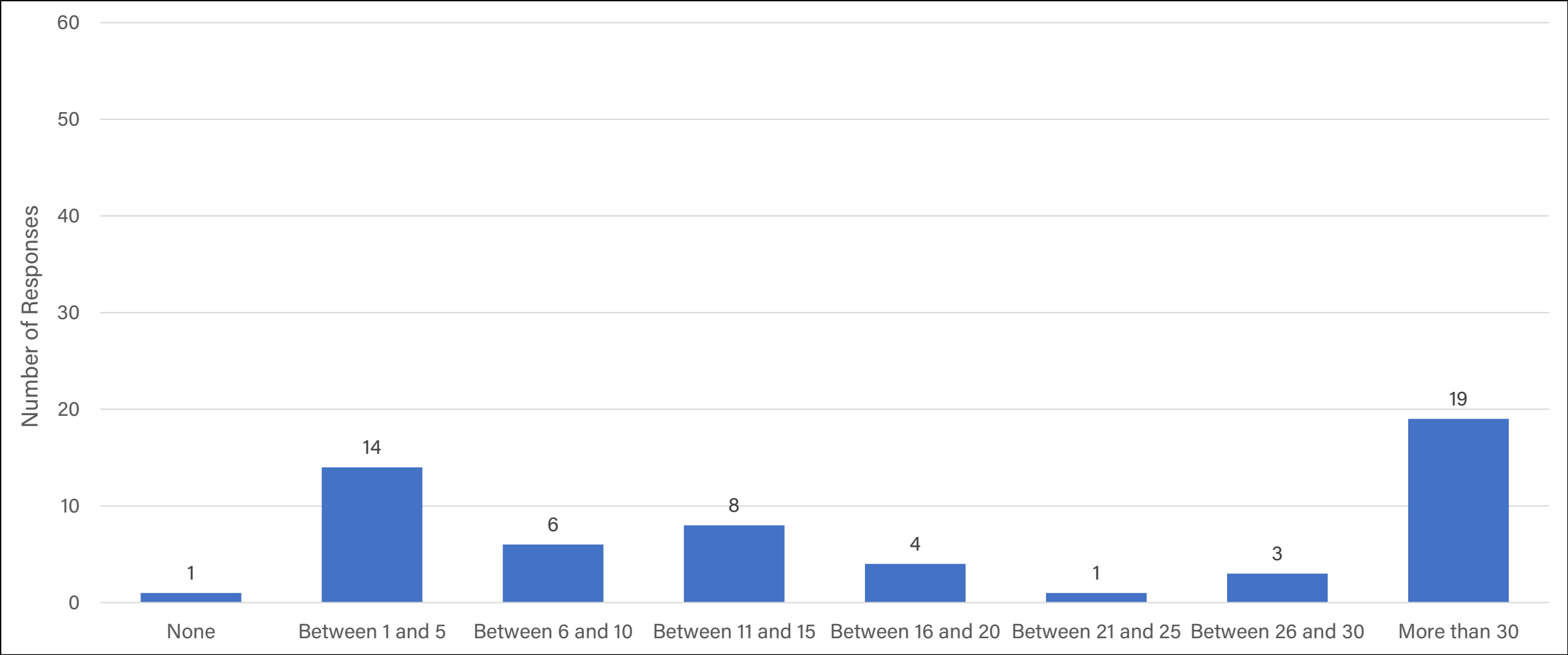
Partner Statements



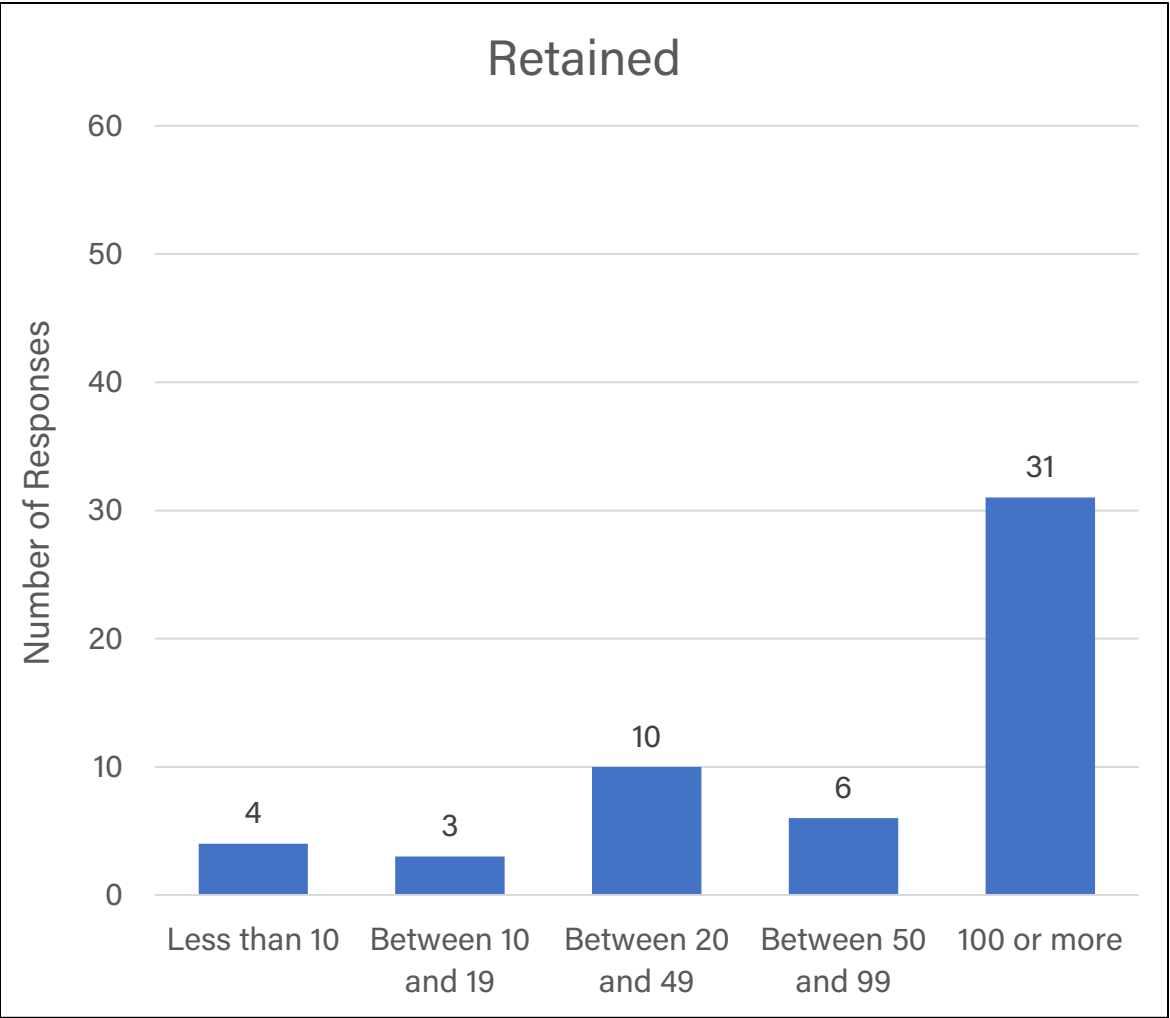
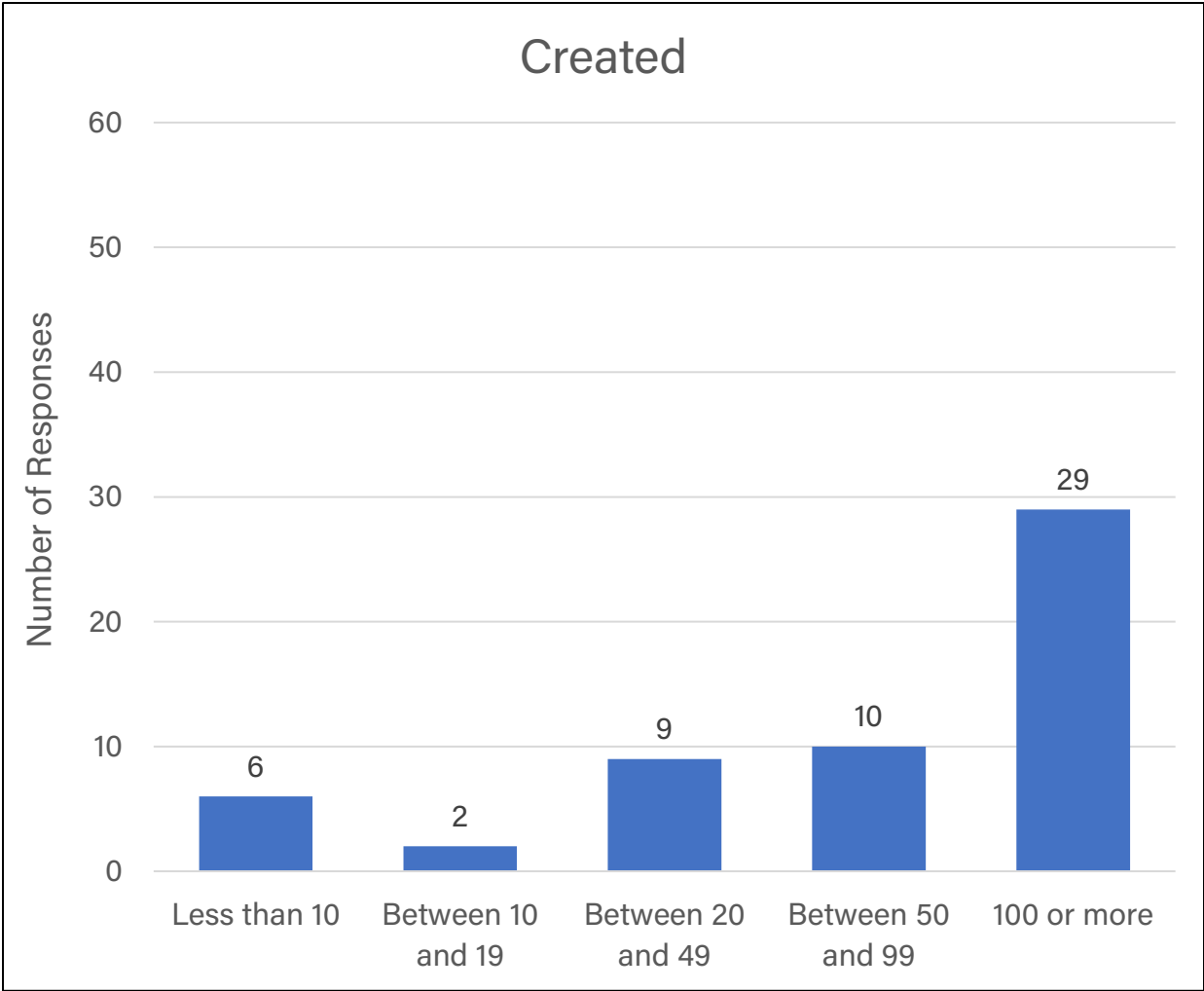
Average Time Percentage



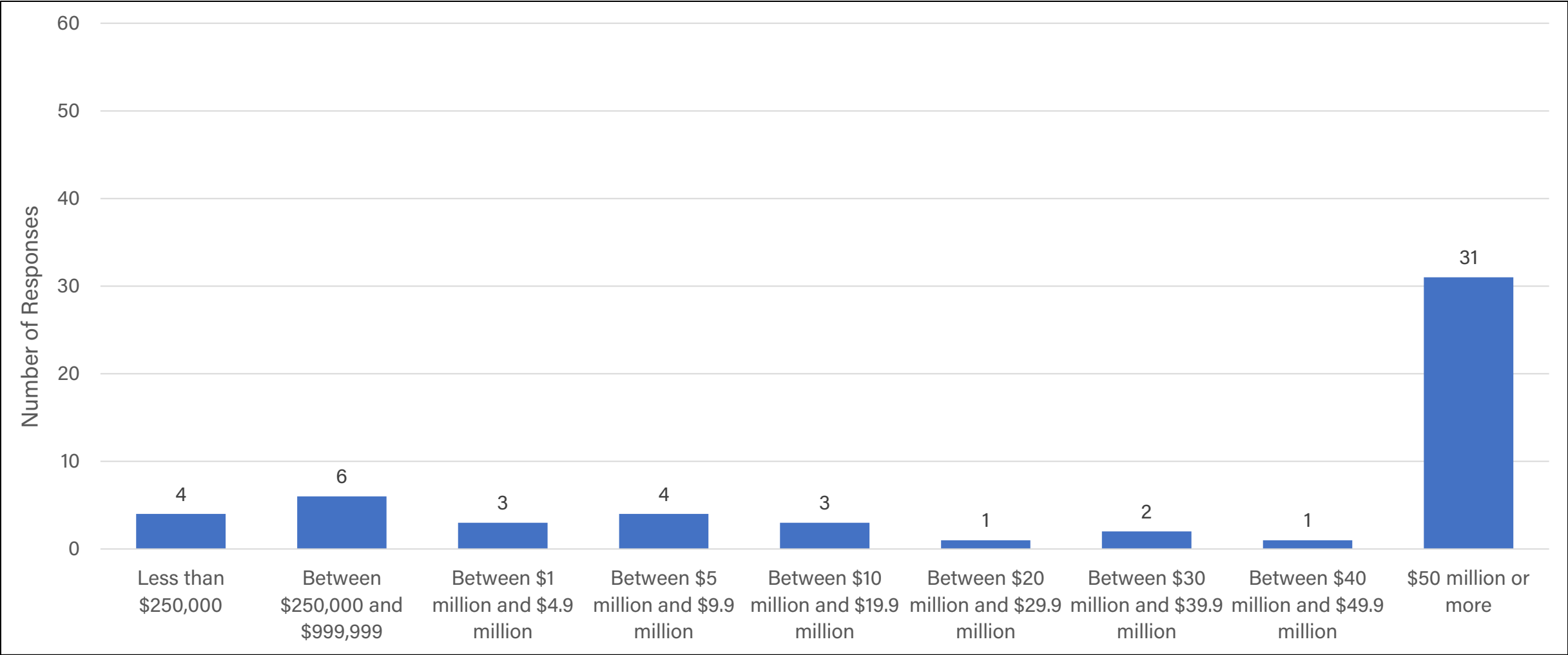
Requests for Information Completed



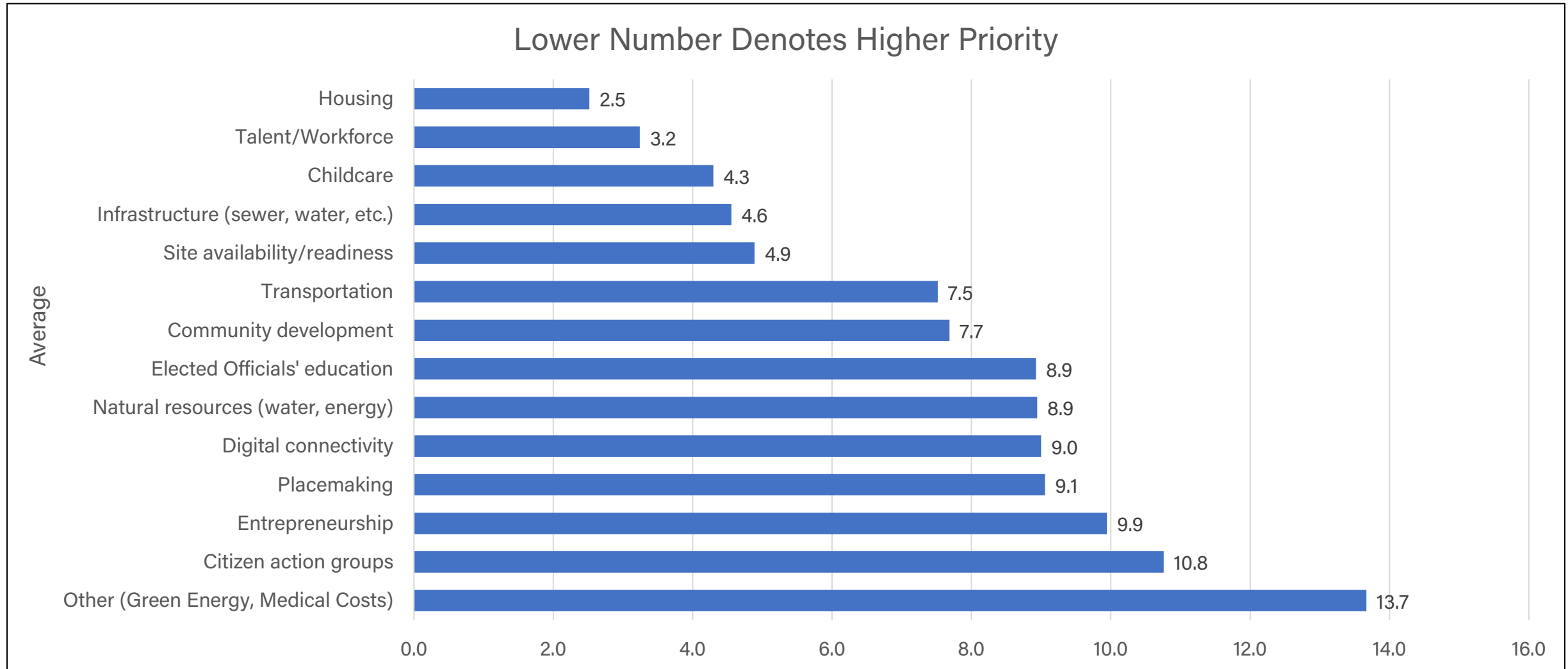
Number of Jobs



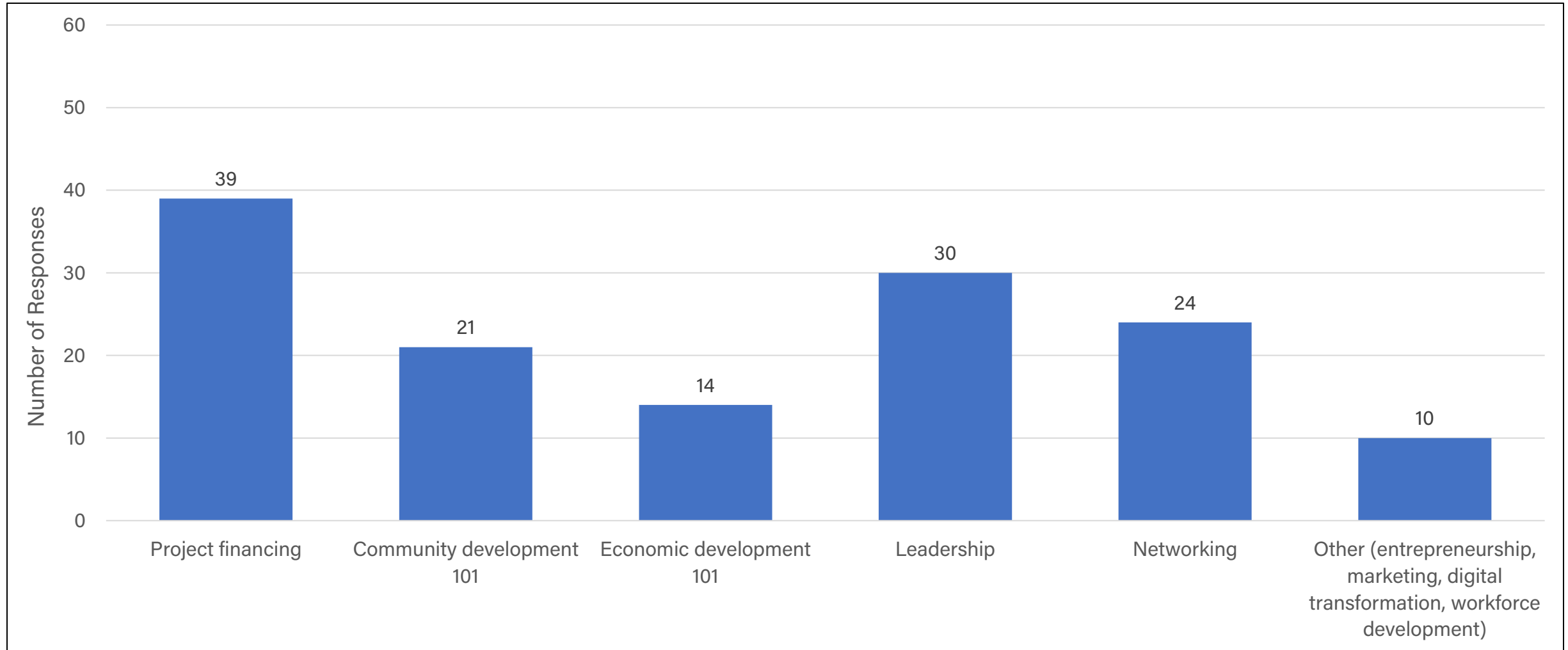
Public/Private Investment



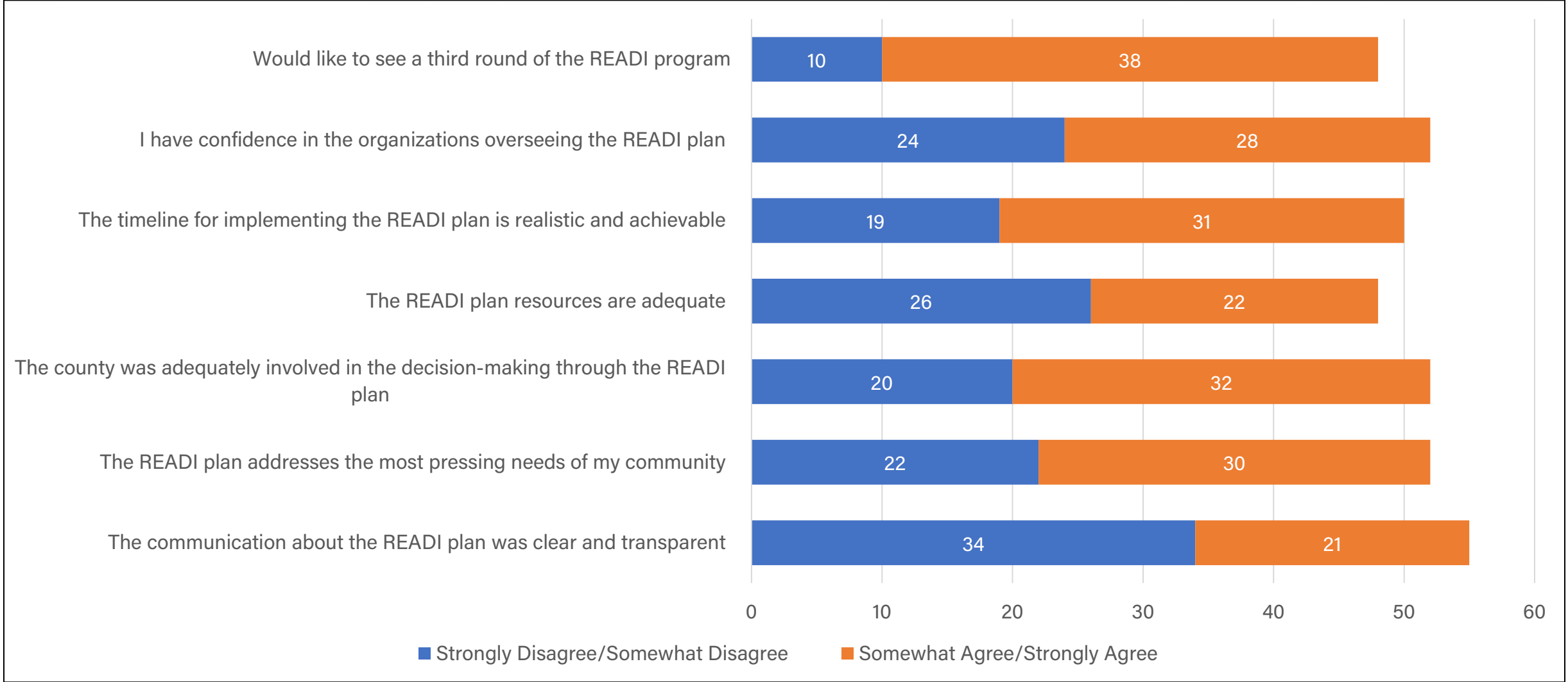
Community Challenges (n=54)



Professional Development



READI-Specific Statements



Key Takeaways

- Majority of respondents (36) were **public private partnerships**; 20 (largest responses) had an annual operating **budget between \$250,000 and \$499,999**
- 17 out of 58 respondents had a **strategic plan that was 5 or more years old**; majority (50) **belonged to a regional initiative**
- 50 out of 58 respondents had **between 1 and 5 full-time employees**; 18 had between 1 and 2 part-time employees
- Majority (51) agreed **elected officials were supportive** and organization (54) **collaborates regularly** with other organizations
- On average, 22 respondents **disagreed with staffing and budget being adequate** to conduct work efficiently and effectively

Key Takeaways

- Average time spent was **highest on retention & expansion as well as advocacy, workforce development, and land management/readiness projects**
- On average, 26 out of 58 respondents worked on **more than 30 RFPs** over the past year, **created and retained more than 100 jobs**, and **secured more than \$50 million or more** in projects
- **Housing, talent/workforce, and childcare were the top challenges** cited by respondents
- Majority of respondents (39) were interested in **project financing** professional development
- Largest share of respondents (38) would like to see a **third round of READI** while largest share (34) disagreed that **READI plan communication was clear and transparent**