

2024 EXPENDITURES

\$3.19

BILLION



\$2.3B

operations, maintenance, and R&D

\$785M

off campus student expenditures

\$65M

new construction

\$40M

athletic event visitor expenditures

2024 CONTRIBUTIONS

\$6.5

BILLION

to county, state, and U.S. GDP

\$3B+\$1B

county's GDP + state's GDP

\$2.45B

nation's GDP

GENERATED

28,900

JOBS IN INDIANA

+19,000 jobs at Purdue WL



13,000

new state residents



+2.5%

 labor force participation
in Tippecanoe County

EXECUTIVE SUMMARY

The Purdue Center for Regional Development (PCRD), a unit of the Purdue University Office of Engagement, completed a conservative [economic contributions study of the Purdue University West Lafayette campus](#) in partnership with the Regional Economic Modeling, Inc. (REMI) economists. The study relied on 2024 calendar year data on the following **direct expenditure categories, totaling \$3.19 billion**:

- Operating expenses and maintenance (including R&D expenditures): \$2.3 billion
- New construction and related expenditures like consulting fees: \$65 million
- Off campus student expenditures: \$785 million
- Spending by visitors to athletic events who were not students: \$40 million

REMI policy insight v.3.2.1 model was utilized. This is a state-of-the-art general equilibrium model that, among other things, estimates a one-time economic impact of expenditures.

Results indicate that Purdue University's West Lafayette campus \$3.19 billion direct expenditures in 2024 resulted in roughly **28,900² additional jobs in the state**, of which around 20,000 additional jobs were in Tippecanoe County. These expenditures also resulted in an economic contribution to Indiana's GDP of \$4 billion, of which \$3 billion were in Tippecanoe County, and an additional \$2.45 billion contribution to the rest of United States' GDP. In other words, Purdue's contribution to the county, state, and remainder of U.S. GDP **totaled \$6.5 billion**.

Aside from the approximately 19,000 jobs in the educational services industry (Purdue employees), or about 48% of the total employment impact, about 12% of the total jobs in Tippecanoe County were in administrative and support services, close to 7% were in construction, and 6% each were in the professional scientific and technical and real estate industries.

Purdue's direct expenditures during 2024 resulted in a labor force participation rate increase of 2.5% in Tippecanoe County, expanding the workforce by 8,000 workers. Statewide, these expenditures added **close to 13,000 new residents** to Indiana's population, of which 8,600 were in Tippecanoe County.

¹Additional economic benefits of expenditure areas that contribute to the economy but were not included due to data availability include incremental earnings by Purdue graduates, Purdue Research Park operated by the Purdue Research Foundation, the Purdue Applied Research Institute, public-private partnerships between the University and private industry, spending by attendees to conferences held on campus, and spending from attendees to convocations and other special and cultural events. Future studies will incorporate these additional expenditure categories.

²The total employment contribution for Tippecanoe County is around 39,000 jobs. Of the total jobs, 19,000 are employed by Purdue University resulting in 20,000 additional jobs in the county. The rest of Indiana has economic contributions and impacts of around 8,900 jobs resulting in roughly 28,900 additional jobs for the state.