

Economic Impact of United States Cold Storage

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FEATURED READI REGION

Northwest Indiana
Lake, Porter, LaPorte, Newton, Jasper, Starke, and Pulaski Counties.



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2024 CONSTRUCTION

The construction of the United States Cold Storage (USCS) facility in 2024 had economic impacts on the Northwest Indiana (NWI) Region and spillover to the surrounding READI regions. More than \$125 million were invested in construction of the USCS facility. The construction created hundreds of new jobs, added close to \$200 million in economic output, and increased gross domestic product or GDP by \$100 million for the NWI Region. Resident population and labor force increased in the region. Such a large private investment, supported by READI, strengthened the refrigerated warehousing and storage industries in the region adding an asset to the transportation and logistics cluster of the NWI Region and Indiana. Refrigerated warehousing and cold storage establishment is an important component of the cold supply chain.

Total Employment

+802



Total Jobs

Gross Domestic Product

+100



Million (Current Dollars)

Population

+258



Individuals

Output

+198



Million (Current Dollars)

Labor Force

+238



Individuals

Personal Income

+55



Million (Current Dollars)

Percent Change in Employment, 2024



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TOTAL EMPLOYMENT



95.4%

(802 jobs)

of the total 841 jobs created in the state of Indiana were in the NWI Region in 2024.



EMPLOYMENT BY GENDER



Male

+0.23%



Female

+0.13%



EMPLOYMENT BY RACE

+0.2%

White, Non-Hispanic

+0.14%

Black, Non-Hispanic

+0.16%

Other, Non-Hispanic

+0.2%

Hispanic

Economic Output by Major Industry Sectors, 2024

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- ▷ The construction of the cold storage facility created 802 new jobs in the NWI and 39 new jobs in the remainder of the state of Indiana.
- ▷ The construction increased resident population by 258 individuals in NWI and 13 individuals in the remainder of the state of Indiana.
- ▷ The construction added labor force by 238 individuals in NWI and 14 individuals in the remainder of the state of Indiana.
- ▷ The construction added \$75 million to the GDP of NWI and \$4 million to the remainder of the state of Indiana (in fixed 2017 dollars).
- ▷ The construction added \$146 million to the output of NWI and \$6 million to the remainder of the state of Indiana (in fixed 2017 dollars).
- ▷ The construction added \$55 million to the personal income of NWI and \$4 million to the remainder of the state of Indiana.
- ▷ In addition to NWI, new jobs were created in South Bend, White River, Greater Lafayette, 180 Alliance, Northeast and several other READI regions in Indiana.

 \$187 MILLION Economic Output of All Industries, 2024	Industry	2024 Output in \$ Millions
	Manufacturing - 31-33	74
	Construction - 23	60
	Services - 51, 54-56, 61, 62, 71, 72, 81	28
	Retail and Wholesale - 42, 44-45	9
	Finance, Insurance & Real Estate - 52, 53	7
	Government - NA	4
	Transportation and Public Utilities - 22, 48, 492-493	3

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2025 OPERATIONS & MAINTENANCE

The commencement of operations in 2025 with 20 FTE new jobs in the refrigerated warehousing and storage sector plus \$2 million in different O&M expenditures created a total employment change of 53 jobs in the NWI Region. Population increased by 17 and labor force increased by 16 individuals as estimated by the REMI Model.

- ▷ The Type I and Type II employment multipliers estimated by the REMI model were 1.14 and 1.76, respectively.
- ▷ The Type I¹ and Type II² output multipliers estimated by the REMI model for 2025 were 1.20 and 1.94, respectively.

¹ Type I multiplier is a ratio of direct plus indirect divided by direct.
² Type II multiplier is a ratio of direct plus indirect and induced divided by direct.

Total Employment

+53



Total Jobs

Population

+17



Individuals

Labor Force

+16



Individuals

Gross Domestic Product

+5



Million (Current Dollars)

Output

+9



Million (Current Dollars)

Personal Income

+3



Million (Current Dollars)

Average Economic Impact of United States Cold Storage, 2026-2030



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Northwest Indiana
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Total Employment

+125

Jobs



Population

+92

Individuals



Output

+17.1

Millions of Fixed (2025) Dollars



Private Non-Farm Employment

+120

Jobs



Labor Force

+71

Individuals



Value-Added

+9.9

Millions of Fixed (2025) Dollars



Residence Adjusted Employment

+120

Jobs



Gross Domestic Product

+9.9

Millions of Fixed (2025) Dollars



Real Disposable Personal Income

+7

Millions of Fixed (2025) Dollars

